



HAFIZ LIMITED

The General Manager

29th April, 2024.

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,
Karachi.

Sub: Financial Results For The 3rd Quarter Ended 31-03-2024.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **29th April, 2024 at 11:30 a.m.** at the registered office of the company i.e. **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) CASH DIVIDEND

An **Interim Cash Dividend** for the quarter ended **-N/A-** at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-N/A-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The financial results of the Company are attached.	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-03-2024	31-03-2023	31-03-2024	31-03-2023
	Rs.	Rs.	Rs.	Rs.
SALES (Net)	8,807,763	7,805,614	25,581,528	24,469,588
COST OF GOODS SOLD	-	-	-	-
GROSS PROFIT / (LOSS)	8,807,763	7,805,614	25,581,528	24,469,588
OPERATING EXPENSE (Administrative and provisions)	3,530,498	3,171,478	11,288,799	10,715,779
OPERATING PROFIT / (LOSS)	5,277,265	4,634,136	14,292,729	13,753,809
FINANCIAL EXPENSES	-	348	13,267	13,126
OTHER INCOME / CHARGES	257,952	(2,578,165)	8,295,883	(1,039,741)
PROFIT / (LOSS) BEFORE TAX	5,535,217	2,055,623	22,575,345	12,700,942
PROVISION FOR TAX – Current	(1,864,330)	(1,243,508)	(5,482,604)	(3,848,585)
– Deferred	-	-	-	-

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com

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Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED


	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-03-2024	31-03-2023	31-03-2024	31-03-2023
	Rs.	Rs.	Rs.	Rs.
NET PROFIT FOR THE 3RD QUARTER	3,670,888	812,115	17,092,741	8,852,357
RESERVES BROUGHT FORWARD	556,257,499	529,836,674	545,235,645	524,353,934
RESERVES AVAILABLE - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	559,928,386	530,648,789	562,328,386	533,206,291
APPROPRIATION AS UNDER:				
Cash dividend for the year ended 30-6-2023 @ Rs.2/- per share (2022: @ Rs.2/- per share)	-	-	(2,400,000)	(2,400,000)
Net Gain / (Loss) on equity instruments at fair value through other comprehensive income	-	-	-	(157,502)
RESERVES BROUGHT FORWARD	559,928,386	530,648,789	559,928,386	530,648,789
Earning per share	3.06	0.68	14.24	7.38

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on -N/A-.

The Share Transfer Books of the Company will be closed from -N/A- to -N/A- (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on -N/A- be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **31st March, 2024** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For HAFIZ LIMITED


Quamruddin Osmani
Director

Head Office:

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