



First
Capital
Equities
Limited

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

29 April 2024

FCEL/CS/04/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2024

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 29 April 2024 at 10:15 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2024 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, we are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2024

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
-----Rupees-----				
CONTINUING OPERATION				
INCOME				
Unrealized Gain/loss on remeasurement of investments at fair value through profit or loss	7,652,825	(9,176,872)	(7,050,381)	(2,343,579)
	<u>7,652,825</u>	<u>(9,176,872)</u>	<u>(7,050,381)</u>	<u>(2,343,579)</u>
EXPENDITURE				
Operating and administrative expenses	162,704	698,002	56,829	162,934
Finance cost	651	300	450	-
	<u>163,355</u>	<u>698,302</u>	<u>57,279</u>	<u>162,934</u>
OPERATING PROFIT/ (LOSS)	<u>7,489,470</u>	<u>(9,875,174)</u>	<u>(7,107,660)</u>	<u>(2,506,513)</u>
OTHER INCOME	-	-	-	-
NET PROFIT/(LOSS) BEFORE TAXATION	<u>7,489,470</u>	<u>(9,875,174)</u>	<u>(7,107,660)</u>	<u>(2,506,513)</u>
PROFIT/(LOSS) BEFORE TAXATION FROM CONTINUING OPERATIONS	<u>7,489,470</u>	<u>(9,875,174)</u>	<u>(7,107,660)</u>	<u>(2,506,513)</u>
DISCONTINUED OPERATIONS				
EXPENDITURE				
Operating and administrative expenses	(1,028,115)	(915,450)	(18,424)	(57,000)
PROFIT/(LOSS) BEFORE TAXATION FOR THE PERIOD	<u>6,461,355</u>	<u>(10,790,624)</u>	<u>(7,126,084)</u>	<u>(2,563,513)</u>
Taxation	-	-	-	-
PROFIT/(LOSS) AFTER TAXATION FOR THE PERIOD	<u>6,461,355</u>	<u>(10,790,624)</u>	<u>(7,126,084)</u>	<u>(2,563,513)</u>
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED				
- continuing operations	0.05	(0.07)	(0.05)	(0.02)
- discontinued operations	(0.0073)	(0.006)	(0.0001)	(0.0004)
	<u>0.046</u>	<u>(0.08)</u>	<u>-0.05</u>	<u>(0.02)</u>

The stamp is circular and contains the text "First Capital Equities Limited" around the perimeter. A handwritten signature in blue ink is written across the center of the stamp.