

Ref: EIBL/CS/PSX/2024/2401

April 29, 2024

**General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan**

Subject: Financial Results for the Period ended March 31, 2024 (Un-audited)

Dear Sir,

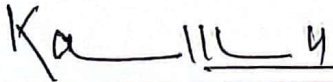
We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Monday, April 29, 2024, at 11:30 a.m. at its registered office located at Ground Floor, 26 – Davis Road, Lahore, recommended the following: -

- | | | |
|------------------------------------------|---|-----|
| 1) Cash Dividend | : | Nil |
| 2) Bonus Shares | : | Nil |
| 3) Right Shares | : | Nil |
| 4) Any Other Entitlement | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

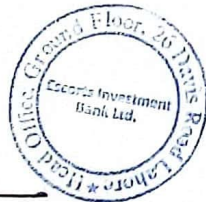
The Financial Results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2024, will be transmitted through PUCARS separately.

Yours truly,



Kamran Chughtai
Company Secretary



Cc: The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 – NIC Building, Jinnah Avenue
Blue Area, Islamabad



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2024 (Un-Audited)**

	Nine Months Ended		Quarter Ended	
	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
	Rupees	Rupees	Rupees	Rupees
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
INCOME				
Profit on financing	52,040,931	49,807,328	18,034,681	16,595,525
Return on investments	19,787,923	13,329,209	5,074,178	4,596,246
Income from fee and commission	6,372,992	4,268,424	2,015,881	1,237,723
Profit on bank deposits	11,630,046	6,726,583	4,224,548	2,254,261
Other income	16,941,367	4,359,084	1,681,732	(1,911,617)
	106,773,259	78,490,628	31,031,020	22,772,138
EXPENSES				
Administrative expenses	111,978,285	112,275,554	37,030,888	37,352,880
Finance cost	5,151,125	3,564,591	1,683,336	1,336,192
	117,129,410	115,840,145	38,714,224	38,689,072
Operating loss before provisions and taxation	(10,356,151)	(37,349,517)	(7,683,204)	(15,916,934)
Provision against doubtful finances	(3,457,987)	(1,711,163)	(868,213)	(638,203)
Loss before taxation	(13,814,138)	(39,060,680)	(8,551,417)	(16,555,137)
Taxation - net	5,827,342	(945,711)	1,492,196	(507,082)
Net loss for the period	(7,986,796)	(40,006,391)	(7,059,221)	(17,062,219)
Loss per share - basic and diluted	(0.06)	(0.30)	(0.05)	(0.13)



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