

Date: April 29, 2024

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Quarter ended March 31, 2024

Dear Sir,

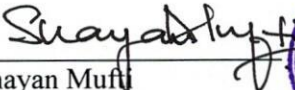
We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on April 29, 2024 at 11:00 AM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, Pakistan, has recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Shayan Mufti
Company Secretary




Encl. As above.

TPL CORP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

	Nine months period ended		Three months period ended	
	(Un-audited)			
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	------(Rupees)-----		------(Rupees)-----	
Turnover – net	4,447,367,142	9,094,715,489	691,951,577	1,740,331,038
Cost of sales	(3,830,992,291)	(3,438,377,290)	(43,958,462)	(1,222,310,376)
Gross profit	616,374,851	5,656,338,199	647,993,115	518,020,662
Distribution expenses	(340,945,260)	(148,982,801)	(62,878,227)	(53,313,000)
Administrative expenses	(2,379,421,517)	(2,342,662,214)	(806,666,875)	(898,956,750)
Operating profit / (loss)	(2,103,991,926)	3,164,693,184	(221,551,987)	(434,249,088)
Other expense	(148,806,116)	(80,033,154)	(37,573,812)	(27,664,924)
Finance cost	(1,938,807,302)	(1,160,177,944)	(664,967,515)	(409,534,066)
Other income	1,618,046,828	494,463,605	130,471,396	149,715,503
Share of loss from investment in associates - net	-	-	-	-
(Less) / Add Share of PTF	20,391,764	(14,870,305)	16,504,777	24,732,757
Profit before taxation	(2,553,166,752)	2,404,075,386	(777,117,140)	(696,999,819)
Taxation	(191,924,735)	(114,545,962)	(58,473,196)	(31,745,434)
Profit after taxation - from continued operations	(2,745,091,487)	2,289,529,424	(835,590,337)	(728,745,252)
Loss from discontinued operations	-	(186,725,501)	-	-
Profit / (Loss) for the period	(2,745,091,487)	2,102,803,923	(835,590,337)	(728,745,252)
Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods, (net of tax)				
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	-	4,504,404	(33,090)	22,680,594
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods (net of tax)				
operations	48,160,532	(223,756,184)	35,244,910	(185,818,234)
Total comprehensive income for the period	(2,696,930,955)	1,883,552,143	(800,378,517)	(891,882,892)
Earning per share - basic	(7.09)	0.80	(2.44)	(1.91)
Earning per share - diluted	(7.09)	0.80	(2.44)	(1.91)
Profit for the period attributable to:				
Owners of the Holding Company	(1,895,650,399)	213,936,990	(651,685,021)	(511,050,156)
Non-controlling interest	(849,441,089)	1,888,866,933	(183,905,317)	(217,695,096)
	(2,745,091,487)	2,102,803,923	(835,590,337)	(728,745,252)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.


Chief Executive


Chief Financial Officer


Director

TPL Corp Limited
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Note	Nine months ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		------(Rupees)-----		------(Rupees)-----	
Dividend Income		314,674,709	-	-	-
Administrative expenses	14	(126,191,384)	(138,543,667)	(43,087,874)	(43,247,419)
Operating loss		188,483,325	(138,543,667)	(43,087,874)	(43,247,419)
Finance cost	15	(1,097,850,221)	(692,418,974)	(373,708,077)	(233,968,307)
Other Expenses		(19,270,106)	(32,317,733)	(23,551,945)	-
Other income		15,618,358	50,478,471	4,793,358	(478,961)
Loss before taxation		(913,018,644)	(812,801,904)	(435,554,538)	(277,694,687)
Taxation		(46,110,654)	7,704,319	-	-
Loss for the period		(959,129,298)	(805,097,584)	(435,554,538)	(277,694,687)
Other comprehensive income					
<i>Other comprehensive loss not to be :</i>					
<i>reclassified to profit or loss in subsequent periods (net of tax)</i>					
Realised (loss)/gain on investments designated at fair value through other comprehensive income (FVTOCI)		-	(2,970,386)	-	1,269,000
Unrealised (loss)/gain on revaluation of investments at FVOCI		(1,258,460,948)	(1,190,164,501)	(717,871,395)	(365,688,232)
		(1,258,460,948)	(1,193,134,887)	(717,871,395)	(364,419,232)
Total comprehensive income for the period		(2,217,590,246)	(1,998,232,471)	(1,153,425,933)	(642,113,918)
(Loss) per share - Basic and diluted		(3.59)	(3.01)	(1.63)	(1.04)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR