



Quice Food Industries Ltd.

Ref: QUICE / CS - 08/2024
Dated: April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/Head of Department
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue, Blue Area
Islamabad

Subject: Financial Results for the Quarter ended March 31, 2024

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday, April 29, 2024 at 11:00 a.m.** at the registered office of the Company at Karachi, have approved the Third Quarterly Accounts of Quice Food Industries Limited and have recommended the following:

- | | |
|--|-------------|
| 1) Cash Dividend: | NIL |
| 2) Bonus Shares: | NIL |
| 3) Right Shares: | NIL |
| 4) Any other entitlement / Corporate action: | NONE |
| 5) Any Other Price Sensitive Information: | NONE |

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Quice Food Industries Ltd.

The Financial results of the Company are attached herewith (**Annexure "A"**) to this letter.

The Quarter Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

For **Quice Food Industries Limited**

A handwritten signature in blue ink, appearing to read "Sana Pal" followed by "Chaudhry".



Company Secretary

Encl: a.a

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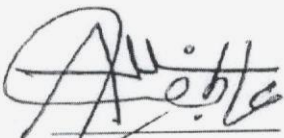
Annexure (A)

Condensed Interim Profit or Loss Account (Unaudited)
NINE MONTHS PERIOD ENDED MARCH 31 2024

	Quarter Ended		Nine months period ended	
	Mar-31, 2024	Mar-31, 2023	Mar-31, 2024	Mar-31, 2023
	---- Rupees ----		---- Rupees ----	
Sales	327,423,428	384,126,487	561,418,567	642,320,229
Cost of Sales	(258,656,759)	(309,852,517)	(450,306,781)	(525,288,082)
Gross Profit	68,766,669	74,273,970	111,111,786	117,032,147
Distribution Cost	(35,212,764)	(32,508,588)	(70,492,398)	(67,121,434)
Administrative Expenses	(7,963,934)	(6,848,520)	(29,986,682)	(29,147,792)
	(43,176,698)	(39,357,108)	(100,479,080)	(96,269,226)
Operating Profit	25,589,971	34,916,862	10,632,706	20,762,921
Other Operating Income	1,139,576	340,423	2,947,630	1,070,485
	26,729,547	35,257,285	13,580,336	21,833,406
Finance Cost	(35,760)	(39,657)	(90,735)	(116,521)
Profit Before Taxation	26,693,787	35,217,628	13,489,601	21,716,885
Taxation	(3,643,133)	(4,513,156)	(6,107,109)	(7,370,179)
Profit After Taxation	23,050,654	30,704,472	7,382,492	14,346,706
Earning Per Share	0.23	0.31	0.07	0.15

The annexed notes form an integral part of these condensed interim financial statements.

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 Chief Executive Officer


 Director


 Chief Financial Officer