

April 29, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Result for the quarter ended March 31, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2024 at 12:30 pm, at 2nd Floor Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi, recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT	:	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The Financial Results of the Company are as under :

	Nine month ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees		Rupees	
Sales - net	19,855,232,698	16,483,665,418	6,722,653,106	5,992,589,415
Cost of sales	(17,042,760,507)	(13,573,854,728)	(5,934,423,400)	(5,277,957,436)
Gross profit	2,812,472,191	2,909,810,690	788,229,706	714,631,979
Administrative expenses	(415,948,620)	(321,692,178)	(126,858,617)	(104,840,101)
Distribution costs	(332,234,560)	(207,497,854)	(117,992,323)	(74,055,214)
Operating profit	2,064,289,011	2,380,620,658	543,378,766	535,736,664
Finance costs	(2,258,001,013)	(1,469,763,287)	(684,497,351)	(511,362,134)
Other operating expenses	(10,694,779)	(127,584,177)	-	-
Other income / (expenses) - net	45,418,819	430,211,180	(7,984,466)	234,253,801
Profit before taxation	(2,223,276,973)	(1,167,136,284)	(692,481,817)	(277,108,333)
Profit before taxation	(158,987,962)	1,213,484,374	(149,103,051)	258,628,331
Taxation	(240,201,128)	(233,305,948)	(67,032,878)	(86,974,673)
Profit after taxation	(399,189,090)	980,178,426	(216,135,929)	171,653,658
Earnings per share - basic and diluted	(64.77)	159.04	(35.07)	27.85

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,



Hammad Ullah Khan
(Company Secretary)

Premium Textile Mills Limited

Head Office

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan.
Tel : 021-32400405-8
Fax : 021-32417908
Email : premhead@premiumtextile.com
Web : www.premiumtextile.com

Factory

Plot 22, 23, 59, 60, 61, 76, 77, 78
140, 142, 157, 208/1
Main Super Highway, Nooriabad
Distt. Jamshoro (Sindh), Pakistan
Tel : (025) 4552666
Email : factory@premiumtextile.com