



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

29 April 2024

FCSC/CS/04/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2024

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company) in their meeting held on 29 April 2024 at 12:15 p.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2024 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

FIRST CAPITAL SECURITIES CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2024

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	-----Rupees-----			
Revenue				
Dividend income	43,512,978	-	-	-
Unrealized gain/(loss) on re-measurement of investments at fair value through profit or loss	2,803,983	(10,355,039)	(18,964,500)	(4,241,611)
Change in fair value of investment properties	-	-	-	-
	<u>46,316,961</u>	<u>(10,355,039)</u>	<u>(18,964,500)</u>	<u>(4,241,611)</u>
Expenses				
Operating and administrative expenses	(8,812,769)	(6,587,367)	(2,485,508)	(1,888,283)
Operating loss	<u>37,504,192</u>	<u>(16,942,406)</u>	<u>(21,450,008)</u>	<u>(6,129,894)</u>
Other income	7,195,502	8,972,610	1,469,384	2,877,717
Finance cost	(309,359,061)	(215,413,560)	(95,077,508)	(71,671,379)
Loss before taxation	<u>(264,659,367)</u>	<u>(223,383,356)</u>	<u>(115,058,132)</u>	<u>(74,923,556)</u>
Taxation	(6,577,675)	-	-	-
Loss after taxation	<u>(271,237,042)</u>	<u>(223,383,356)</u>	<u>(115,058,132)</u>	<u>(74,923,556)</u>
Loss per share - basic and diluted	<u>(0.86)</u>	<u>(0.71)</u>	<u>(0.36)</u>	<u>(0.24)</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2024

	Nine months ended		Quarter ended	
	31 March		31 March	
	2024	2023	2024	2023
	Rupees		Rupees	
CONTINUED OPERATIONS				
Operating revenue	299,855,506	372,248,300	75,443,543	197,699,398
Direct costs	(123,670,152)	(170,645,341)	(38,411,560)	(110,348,039)
Gross profit	176,185,354	201,602,959	37,031,983	87,351,359
Unrealized gain(loss) on re-measurement of investments at fair value through profit or loss	47,202,568	(16,305,479)	1,393,503	(4,025,942)
Operating and administrative expenses	(226,587,983)	(186,958,151)	(70,441,440)	(65,039,014)
Operating profit	(3,200,061)	(1,660,671)	(32,015,954)	18,286,403
Other income	68,020,918	90,502,127	21,229,842	26,444,451
Finance costs	(372,072,600)	(259,726,853)	(116,573,056)	(88,234,514)
	(307,251,743)	(170,885,397)	(127,359,168)	(43,503,660)
Share of loss from investments accounted for using the equity method - net of tax	(105,306,161)	(30,409,454)	(39,608,579)	(14,820,776)
(Loss)/profit before taxation	(412,557,904)	(201,294,851)	(166,967,747)	(58,324,436)
Taxation	(20,105,256)	(29,541,176)	6,933,917	(11,527,554)
Loss after taxation for the period	(432,663,160)	(230,836,027)	(160,033,830)	(69,851,990)
DISCONTINUED OPERATION				
Loss after taxation from discontinued operation	(1,028,115)	(915,450)	(18,424)	(57,000)
Loss after taxation for the period	(433,691,275)	(231,751,477)	(160,052,254)	(69,908,990)
Basic and diluted loss per share-- from continued operation	(1.42)	(0.83)	(0.51)	(0.25)
Basic and diluted loss per share-- from discontinued operation	(0.002)	(0.002)	(0.00004)	(0.00013)
(Loss)/profit attributable to:				
- Owners of the Parent Company from continuing operation	(449,688,396)	(263,449,057)	(162,337,906)	(79,947,253)
- Non-controlling interests	15,997,121	31,697,580	2,285,652	10,038,263
Loss for the period	(433,691,275)	(231,751,477)	(160,052,254)	(69,908,990)

The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text "First Capital Securities Corporation Limited" around the perimeter. The signature is a stylized, cursive name.