



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:-April 29, 2024

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2024 at 11:00 a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended March 31, 2024 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

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(2)

	For the Nine Months ended March		For the Quarter ended March	
	31, 2024	31, 2023	31, 2024	31, 2023
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Sales	62,747	80,344	25,561	12,366
Cost of sales	57,155	68,369	20,133	12,925
Gross profit/(loss)	5,592	11,975	5,428	(559)
Other Income	-	114	-	114
Waiver of loan and mark up	13,986	-	-	-
	19,578	12,089	5,428	(445)
Administrative expenses	9,160	9,325	2,782	2,868
Selling and distribution exp.	1,006	5,418	501	1,394
Bank charges and commission	442	900	124	156
	10,608	15,643	3,407	4,418
Profit/(loss) for the period before tax	8,970	(3,554)	2,021	(4,863)
Provision for taxation	1,745	830	258	120
Profit/(Loss) for the period	7,225	(4,384)	1,763	(4,983)
Earning per share - Basic (Rupees)	2.12	(1.29)	0.52	(1.47)

Yours truly
For PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary

