

Al-Abid Silk Mills Ltd.

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The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: April 29, 2024

SUBJECT: **FINANCIAL RESULTS (UN-AUDITED) FOR NINE MONTHS PERIOD ENDED ON 31.03.2024**

Dear Sir,

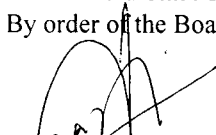
We have to inform you that the Board of Directors at their meeting held on April 29, 2024 at 01:00 p.m. approved the following un-audited Quarterly Accounts for the period ended on March 31, 2024.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	July 23-March 24	July 22-March 23	Jan 24-March 24	Jan 23-March 23
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	87,063,977	110,845,228	28,856,460	37,287,637
Gross loss	(87,063,977)	(110,845,228)	(28,856,460)	(37,287,637)
Operating expenses				
Administrative expenses	26,449,722	18,643,617	7,693,644	4,774,320
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	(113,513,699)	(129,488,845)	(36,550,104)	(42,061,957)
Other income / (Loss)	25,376,815	(18,149,181)	10,668,746	(24,437,119)
(Loss) from operations	(88,136,884)	(147,638,026)	(25,881,358)	(66,499,076)
Finance cost	4,000	763	-	-
(Loss) before taxation	(88,140,884)	(147,638,789)	(25,881,358)	(66,499,076)
Taxation - net	171,988	26,788	67,511	-
(Loss) after taxation	(88,312,872)	(147,665,577)	(25,948,869)	(66,499,076)
(Loss) per share - basic and diluted	(6.59)	(11.01)	(1.94)	(4.96)
(Loss) after taxation	(88,312,872)	(147,665,577)	(25,948,869)	(66,499,076)
Revaluation of Property Plant and equipments	-	-	-	-
Total Comprehensive Loss	(88,312,872)	(147,665,577)	(25,948,869)	(66,499,076)

Yours faithfully,

For Al-Abid Silk Mills Limited
By order of the Board


Nasim Ahmed
Company Secretary