



# Dawood Lawrencepur Limited

April 29 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## Financial Results for the Year Ended December 31, 2023

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Monday, April 29, 2024 at 10:30 AM at 11<sup>th</sup> Floor, Dawood Centre, M.T. Khan Road and through video link, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2023.

The unconsolidated and consolidated statement of profit or loss for the year ended December 31, 2023 of the Company are attached as 'Annexure A' and 'Annexure B'.

The Annual General Meeting (AGM) of the Company will be held on Wednesday, May 29, 2024 at 11:00 AM at Karachi.

The Share Transfer Books of the Company will remain closed from May 23, 2024 to May 29, 2024 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99 - B, Block 'B', S.M.C.H.S., Main Shahr-e-Faisal, Karachi-74400, by close of business on May 22, 2024, will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Thanking you,

Yours faithfully,

Imran Chagani  
Company Secretary

**DAWOOD LAWRENCEPUR LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

[Amounts in thousand except for earnings / (loss) per share]

April 29, 2023  
Annexure A

	2023	2022
	-----Rupees-----	
<b>CONTINUING OPERATIONS</b>		
Revenue from contracts with customers - net	-	63
Cost of revenue	-	(345)
<b>Gross loss</b>	-	(282)
Dividend income	1,633,076	1,168,978
	1,633,076	1,168,696
Selling and distribution expenses	-	-
Administrative expenses	(70,274)	(81,781)
Other expenses	(324,519)	(1,095,252)
	(394,793)	(1,177,033)
Other income - net	199,419	161,119
Finance costs	(3,195)	(42,979)
<b>Profit before taxation</b>	1,434,507	109,803
Taxation	(516,337)	(246,770)
<b>Profit / (loss) after taxation</b>	918,170	(136,967)
<b>DISCONTINUED OPERATIONS</b>		
Loss from discontinued operations	(936)	(31,718)
<b>Profit / (loss) for the year</b>	917,234	(168,685)
<b>Earnings / (loss) per share - basic and diluted</b>		
Continuing operations	15.48	(2.31)
Discontinued operations	(0.02)	(0.53)



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**Imran Chagani**  
**Company Secretary**

DAWOOD LAWRENCEPUR LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED DECEMBER 31, 2023

(Amounts in thousand except for earnings / (loss) per share)

April 29, 2023  
Annexure B

	2023	2022
	----- Rupees -----	
<b>CONTINUING OPERATIONS</b>		
Revenue from contracts with customers - net	60,967	72,002
Cost of revenue	<u>(25,483)</u>	<u>(25,409)</u>
<b>Gross profit</b>	35,484	46,593
Selling and distribution expenses	-	-
Administrative expenses	(79,817)	(73,504)
Other expenses	(443)	(14,946)
Other income	140,498	45,719
<b>Operating profit</b>	<u>95,721</u>	<u>3,862</u>
Finance cost	(64,504)	(87,540)
Share of profit from associate	1,347,342	949,873
<b>Profit before taxation</b>	<u>1,378,559</u>	<u>866,195</u>
Taxation	(1,276,440)	(389,687)
<b>Profit after taxation</b>	<u><u>102,119</u></u>	<u><u>476,508</u></u>
<b>DISPOSAL GROUP &amp; DISCONTINUED OPERATIONS</b>		
(Loss) / profit from disposal group and discontinued operations	(663,650)	1,580,399
<b>Profit after taxation - total</b>	<u><u>(561,531)</u></u>	<u><u>2,056,906</u></u>
<b>Profit attributable to:</b>		
- Owners of the Holding Company	(464,815)	1,663,839
- Non-controlling interest	(96,716)	393,068
	<u><u>(561,531)</u></u>	<u><u>2,056,907</u></u>
<b>Earnings / (loss) per share - basic and diluted</b>		
- Continuing operations	<u>1.72</u>	<u>8.04</u>
- Disposal group and discontinued operations	<u>(9.56)</u>	<u>20.02</u>



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Imran Chagani  
Company Secretary

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