



# AKD Hospitality Ltd.

29<sup>th</sup> April 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial Results for the Nine Months and Third Quarter ended 31<sup>st</sup> March 2024

Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held on 29<sup>th</sup> April 2024 at 11:00 A.M. at the registered office of the company recommended the following:

A final Cash Dividend for the quarter year ended 31<sup>st</sup> March 2024 at NIL per share to ordinary shareholders.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company as on March 31, 2024, are attached as Annexure-A:

Yours Sincerely,

For M/s AKD Hospitality Limited

  
Syed Haris Ahmed  
Company Secretary





# AKD Hospitality Ltd.

## Annexure-A

**AKD HOSPITALITY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE - MONTHS ENDED MARCH 31, 2024**

	Nine -Month Period Ended 31st March		Three-Month Period Ended 31st March	
	2024 Rupees	2023 Rupees	2024 Rupees	2023 Rupees
<b>INCOME</b>				
Revenue	4,500,000	2,700,000	1,500,000	1,000,000
<b>EXPENSES</b>				
Administrative and general expenses	(2,354,058)	(3,079,264)	(717,152)	(1,082,904)
Allowance for Expected Credit Loss		(500,000)		-
Financial charges		(9,387)		(1,589)
<b>PROFIT /(LOSS) BEFORE TAXATION</b>	<b>2,145,942</b>	<b>(888,651)</b>	<b>782,848</b>	<b>(84,493)</b>
Taxation:				
Prior	(643,783)	(216,000)	(241,268)	(80,000)
Deferred	(522,284)	7,772	(89,044)	-
	7,133	7,772	-	-
<b>PROFIT / (LOSS) AFTER TAXATION</b>	<b>987,009</b>	<b>(1,096,879)</b>	<b>452,537</b>	<b>(164,493)</b>
<b>OTHER COMPREHENSIVE LOSS</b>				
<b>Items that will not be reclassified subsequently to profit &amp; loss:</b>				
- Unrealized loss arising on re-measurement of investments at 'fair value through other comprehensive income'	6,004,000	(7,144,000)	(106,287)	(874,000)
- Current tax related adjustment	-	-	-	-
- Deferred tax related adjustment	-	-	-	-
<b>Items that may be reclassified subsequently to profit and loss</b>	-	-	-	-
<b>Other comprehensive income/(loss) for the year</b>	<b>6,004,000</b>	<b>(7,144,000)</b>	<b>(106,287)</b>	<b>(874,000)</b>
<b>TOTAL COMPREHENSIVE INCOME/ (LOSS)</b>	<b>6,991,009</b>	<b>(8,240,879)</b>	<b>346,250</b>	<b>(1,038,493)</b>
<b>EARNINGS/ (LOSS) PER SHARE - BASIC AND DILUTED</b>	<b>0.39</b>	<b>(0.44)</b>	<b>0.18</b>	<b>(0.07)</b>