



FAZAL CLOTH MILLS LIMITED



FCML/1500/PSX/1473

Dated: 29/04/2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

Dear Sir,

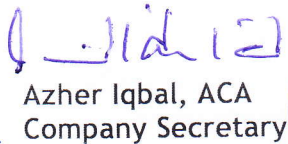
We have to inform you that the Board of Directors of our company in their Meeting held on Monday the April 29, 2024 at 02:30 P.M. at 59/3, Abdali Road, Multan have recommended the following: -

- (i) Cash Dividend: NIL
- (ii) Bonus Issue: NIL
- (iii) Right Shares: NIL
- (iv) Any Other Entitlement / Corporate Action: NIL

The financial results of the Company are attached.

The third quarter Report of the Company for the nine months period ended March 31, 2024 will be transmitted through PUCARS separately, within specified time.

Yours faithfully,


Azher Iqbal, ACA
Company Secretary



Copy for information to:

HOD, Offsite - II Department, Supervision Division, Securities & Exchange Commission of Pakistan, (Corporate Supervision Department) NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD.

Head Office: 59/3, Abdali Road, Multan

Ph: +92 061 4579001-10, Fax: +92-061-4541832

E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909

Fazal Cloth Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the nine months and quarter ended 31 March 2024

	<i>Nine months ended</i>		<i>Quarter ended</i>	
	<i>31 March 2024 Rupees</i>	<i>31 March 2023 Rupees</i>	<i>31 March 2024 Rupees</i>	<i>31 March 2023 Rupees</i>
Revenue from contracts with customers - net	72,089,483,278	56,608,457,729	24,977,131,472	20,116,622,578
Cost of sales	(64,011,380,341)	(48,750,536,427)	(23,314,017,983)	(17,486,434,037)
Gross profit	8,078,102,937	7,857,921,302	1,663,113,489	2,630,188,541
Selling and distribution expenses	(414,778,786)	(327,872,926)	(121,920,789)	(103,809,369)
Administrative expenses	(572,328,772)	(425,976,058)	(196,508,231)	(142,838,337)
Other expenses	(116,122,399)	(2,606,056,785)	39,189,392	(1,764,372,834)
	(1,103,229,957)	(3,359,905,769)	(279,239,628)	(2,011,020,540)
Other income	652,922,557	34,404,142	116,500,115	8,761,016
Profit from operations	7,627,795,537	4,532,419,675	1,500,373,976	627,929,017
Finance cost	(6,650,436,780)	(3,170,405,598)	(2,114,160,554)	(1,146,717,286)
Profit before taxation	977,358,757	1,362,014,077	(613,786,578)	(518,788,269)
Taxation	(916,609,703)	(828,539,369)	60,116,533	(23,065,341)
Profit / (loss) after taxation	60,749,054	533,474,708	(553,670,045)	(541,853,610)
Earnings / (loss) per share - basic and diluted	2.02	17.78	(18.46)	(18.06)



Handwritten signature in blue ink, appearing to read 'A. J. D. [unclear]'.