

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager  
Pakistan Stock Exchange  
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-7

**Subject: Financial Results for the Nine months ended March 31, 2024.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2024 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

### i. CASH DIVIDEND

An Interim Cash Dividend for the nine months ended March 31, 2024 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

### ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

### iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

### iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For nine months ended		For Quarter ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	Rupees	Rupees	Rupees	Rupees
Sales	5,992,081,861	5,345,956,842	2,016,363,436	1,684,166,372
Cost of Sales	5,159,565,757	4,685,075,951	1,769,709,700	1,437,103,746
Gross Profit	832,516,104	660,880,891	246,653,736	247,062,626
Operating Expenses (Admin & Selling etc.)	461,096,100	406,062,776	182,291,670	117,062,574
Other operating income	257,672,178	141,905,745	81,547,126	97,343,936
Other operating expenses	70,631,570	104,619,516	49,192,272	85,171,522
Operating Profit	558,460,612	292,104,344	96,716,920	142,172,466
Financial & Other charges	218,705,742	122,359,691	71,293,176	43,003,617
Profit before tax	339,754,870	169,744,653	25,423,744	99,168,849
Provision for tax	(64,739,653)	(64,037,113)	(20,457,441)	(17,140,818)
Profit after tax	275,015,217	105,707,540	4,966,303	82,028,031
Un-appropriated profit brought forward	1,361,643,813	1,204,612,208	1,649,672,475	1,128,287,609
Prior year adjustments	-	(72,037,130)	-	-
Final dividend paid @ Rs. 0.5 per outstanding shares	-	(29,714,391)	-	-
Current year incremental depreciation – net of tax	32,027,074	6,376,461	14,047,326	4,629,048
Un-appropriated profit carried forward	1,668,686,104	1,214,944,688	1,668,686,104	1,214,944,688

### INVESTOR INFORMATION

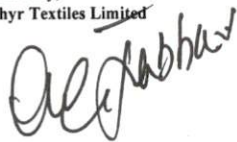
Earning Per Share (Rs.)	4.63	1.78	0.08	1.38
Bonus/Cash dividend (Rs. In '000)	-	-	-	-
Return on Equity (%)	12.34%	6.17%	0.92%	3.61%
Return on Assets (%)	5.59%	2.94%	0.42%	1.72%

### FINANCIAL RATIOS

Gross Margin (%)	13.89%	12.36%	12.23%	14.67%
Net Margin (%)	4.59%	1.98%	0.25%	4.87%
Financial expenses as % of sales	3.65	2.29	3.54	2.55
Current Ratio	1.13	1.14	1.13	1.14
Acid test or quick ratio	0.32	0.31	0.32	0.31
Debt : Equity	68:32	68:32	68:32	68:32

### v. OTHER INFORMATION : Nil

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore  
Monday, 29 April, 2024