



PHILIP MORRIS  
(PAKISTAN) LIMITED

April 29, 2024

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Road  
Stock Exchange Building  
Karachi

**Board Meeting Results for the Quarter Ended March 31, 2024**

Dear Sir,

We wish to inform you that the Board of Directors of Philip Morris (Pakistan) Limited (“the Company/ PMPKL”) at its meeting held on April 29, 2024, has approved the quarterly Financial Statements of the Company for the quarter ended March 31<sup>st</sup>, 2024, and is pleased to announce the results which are attached herewith as **Annexure A**.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

**For PHILIP MORRIS (PAKISTAN) LIMITED**

Sana Enait Hashmi  
Company Secretary



# PHILIP MORRIS (PAKISTAN) LIMITED

## Annexure A

	Note	Quarter Ended	
		March 31, 2024	March 31, 2023
		(Un-audited)	
		(Rupees in thousand)	
Turnover - net	12	8,628,077	5,821,875
Cost of sales	13	7,455,876	3,505,364
Gross profit		1,172,201	2,316,511
Distribution and marketing expenses		1,505,366	873,037
Administrative expenses		455,737	377,068
Other expenses		57,096	900,179
Other income		(1,544,608)	(446,601)
		473,591	1,703,683
Operating profit		698,610	612,828
Finance cost and bank charges		33,343	14,145
Profit before taxation		665,267	598,683
Taxation	14	227,220	219,341
Profit after taxation		438,047	379,342
Other comprehensive income		-	-
Total comprehensive income /(loss) for the period		438,047	379,342
		----- (Rupees) -----	
Earnings per share			
- Basic	15.1	7.11	6.16
- Diluted	15.2	5.76	4.59

### Philip Morris (Pakistan) Limited

Office 4 & 5, 5<sup>th</sup> floor, Corporate Office Block, Dolmen City, Plot HC-3, Block 4, Clifton Karachi | Tel: +92 21- 3520 9600 - 01  
Fax: +92 21- 3529 4350 | <http://philipmorriskakistan.com.pk>