

RO/UIC/4697/24
April 30, 2024

THROUGH PUCAR

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

We would like to inform you that the Board of Directors of our Company in their meeting held on Monday, April 29, 2024, at 03.00 (p.m.) at Head Office, Lahore recommended the following:

i) CASH DIVIDEND	NIL
ii) BONUS	NIL
iii) RIGHT SHARES	NIL
iv) ANY OTHER ENTITLEMENT	NONE
v) ANY OTHER PRICE-SENSITIVE INFORMATION	NONE

The unaudited financial results of the Company for the quarter ended March 31, 2024 are Attached as per Annexure "A".

The Quarterly Report of the Company for the period ended March 31, 2024 shall be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website www.theunitedinsurance.com.

Yours truly,



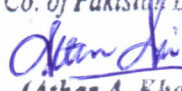
Athar A. Khan
Company Secretary



**THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024**

		Un-Audited March 31, 2024 Rupees	Un-Audited March 31, 2023 Rupees
Net insurance premium	9	1,096,254,754	1,058,227,333
Net insurance claims	10	(257,050,180)	(226,659,704)
Reversal / (provision) of premium deficiency reserve		16,933,141	-
Net commission and other acquisition costs	11	(129,563,475)	(95,829,216)
Insurance claims and acquisition expenses		(369,680,514)	(322,488,920)
Management expenses		(281,038,398)	(351,947,947)
Underwriting results		445,535,842	383,790,466
Investment income		36,493,861	38,412,736
Rental income		629,145	571,950
Other income		27,092,231	48,287,494
Other expenses		(12,304,995)	(10,238,324)
Results of operating activities		497,446,084	460,824,322
Finance cost		(860,893)	(1,439,443)
Profit of Window Takaful Operations - Operator's fund		4,265,977	5,649,845
Profit for the year before income tax expense		500,851,168	465,034,724
Income tax expense		(121,463,125)	(120,253,244)
Profit for the year		379,388,043	344,781,480
Earnings per share - basic and diluted - Rupees		1.09	0.99

The annexed notes form an integral part of these condensed interim financial statements.

*Certified True Copy
for & on behalf of
The United Insurance Co. of Pakistan Ltd.*

(Athar A. Khan)
Company Secretary