



B.R.R. Guardian Limited

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 29, 2024

Sub: **Financial Results of BRR Guardian Limited For the 3rd Quarter Ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of BRR Guardian Limited (BRRGL) in their meeting held on Monday April 29, 2024 at 5:30 p.m. at 20th Floor, B.R.R. Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi recommended the following:

- (i) **CASH DIVIDEND** -NIL-
- (ii) **RIGHT SHARES** -NIL-
- (iii) **BONUS ISSUE** -NIL-
- AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-
- AND/OR**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - NIL -

The Standalone & Consolidated Financial Results of BRRGL are enclosed

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Syed Tariq Masood
Chief Financial Officer

Cc,

The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees) -----					
Rental Income		230,937,909	199,541,915	78,180,865	69,012,111
Administrative and operating expenses		(141,244,814)	(146,250,873)	(41,499,084)	(31,828,693)
Depreciation		(43,782,751)	(41,469,696)	(14,861,596)	(13,930,401)
Expected credit loss allowance-net		116,573	801,042	-	779,847
Operating profit		46,026,917	12,622,388	21,820,185	24,032,864
Other income		53,861,770	44,646,605	12,115,430	28,251,489
Investment income	10	173,593,522	329,993,456	(68,110,065)	(81,916,731)
Finance costs		(20,031,658)	(21,506,468)	(7,938,522)	(6,655,552)
Profit before taxation		253,450,551	365,755,981	(42,112,972)	(36,287,930)
Taxation	11	(52,602,751)	(76,367,949)	2,398,991	(6,561,463)
Profit after taxation		200,847,800	289,388,032	(39,713,981)	(42,849,393)
Earnings per shares - basic and diluted		2.11	3.05	(0.42)	(0.45)

The annexed notes form an integral part of these condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees) -----					
Rental Income		230,937,909	199,541,915	78,180,865	69,012,111
Administrative and operating expenses		(141,540,801)	(146,279,452)	(41,499,109)	(31,828,732)
Depreciation		(43,782,751)	(41,469,696)	(14,861,596)	(13,930,401)
Expected credit loss allowance-net		116,573	801,042	-	779,847
Operating profit		45,730,930	12,593,809	21,820,160	24,032,825
Other income		53,861,770	44,646,605	12,115,430	28,251,489
Investment income	9	186,223,703	327,012,790	(66,057,794)	(83,494,827)
Finance costs		(20,032,428)	(21,506,768)	(7,938,722)	(6,655,552)
Profit before taxation		265,783,975	362,746,436	(40,060,926)	(37,866,064)
Taxation	10	(52,602,751)	(76,367,949)	2,398,991	(6,561,463)
Profit after taxation		213,181,224	286,378,487	(37,661,935)	(44,427,527)
Earnings per shares - basic and diluted		2.24	3.01	(0.40)	(0.47)

The annexed notes form an integral part of these consolidated condensed interim financial information.



DIRECTOR



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER