



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 30, 2024

Subject: Financial results for the nine months period ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2024 at 4:00 p.m. at its registered office located CL/5-4 State Life Building # 10, Abdullah Haroon Road, Karachi have recommended the following for the nine months period ended March 31, 2024.

| | |
|----------------------------------------------|-----|
| i. Cash dividend | Nil |
| ii. Bonus shares | Nil |
| iii. Right shares | Nil |
| iv. Any other entitlement / corporate action | Nil |
| v. Any other price sensitive information | Nil |

The financial results of the Company are attached herewith.

The nine months Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Muhammad Abid Khan
CFO & Company Secretary

Head Office:

CL 5/4, State Life Building # 10
Main Abdullah Haroon Road, Karachi-75350
Tel : 92 21 111 842 882
Fax : 92 21 35665976-77
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail : info@thattacement.com



THATTA CEMENT
COMPANY LIMITED

THATTA CEMENT COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

| | Nine months ended | | Quarter ended | |
|-----------------------------------------------|-----------------------|-----------------|----------------|-----------------|
| | March 31, | | March 31, | |
| | 2024 | 2023 | 2024 | 2023 |
| | (Rupees in thousands) | | | |
| Sales - net | 5,417,608 | 3,840,469 | 2,293,641 | 1,435,255 |
| Cost of sales | (3,912,423) | (3,635,807) | (1,449,525) | (1,275,591) |
| Gross profit | 1,505,185 | 204,662 | 844,116 | 159,664 |
| Selling and distribution cost | (43,185) | (65,516) | (15,482) | (24,804) |
| Administrative expenses | (120,254) | (109,873) | (35,969) | (37,981) |
| | 1,341,746 | 29,273 | 792,665 | 96,879 |
| Other operating expenses | (110,136) | (14,310) | (63,025) | (11,216) |
| Expected credit loss allowance | (18,821) | - | - | - |
| Other income | 312,999 | 138,411 | 132,886 | 49,692 |
| Operating profit | 1,525,788 | 153,374 | 862,526 | 135,355 |
| Finance cost | (41,470) | (36,639) | (12,697) | (10,087) |
| Profit before taxation | 1,484,318 | 116,735 | 849,829 | 125,268 |
| Taxation | | | | |
| Current | (569,671) | (48,671) | (313,345) | (18,221) |
| Prior | (12,438) | 38 | - | - |
| Deferred | (13,976) | 12,456 | (6,335) | (20,254) |
| | (596,085) | (36,177) | (319,680) | (38,475) |
| Profit for the period | 888,233 | 80,558 | 530,149 | 86,793 |
| | | <u>Restated</u> | | <u>Restated</u> |
| Earnings per share - basic and diluted | | | | |
| (Rupee) | 9.47 | 0.86 | 5.65 | 0.93 |

Muhammad Abid Khan
CFO & Company Secretary



THATTA CEMENT
COMPANY LIMITED

THATTA CEMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

| | Nine months ended | | Quarter ended | |
|-------------------------------------------------------|-----------------------|-----------------|----------------|-----------------|
| | March 31, | | March 31, | |
| | 2024 | 2023 | 2024 | 2023 |
| | (Rupees in thousands) | | | |
| Sales - net | 5,468,527 | 3,948,478 | 2,313,918 | 1,456,513 |
| Cost of sales | (3,999,280) | (3,564,227) | (1,469,784) | (1,219,480) |
| Gross profit | 1,469,247 | 384,251 | 844,134 | 237,033 |
| Selling and distribution cost | (43,185) | (65,516) | (15,482) | (24,804) |
| Administrative expenses | (125,552) | (114,512) | (36,578) | (38,730) |
| | 1,300,510 | 204,223 | 792,074 | 173,499 |
| Other operating expenses | (110,146) | (14,310) | (63,035) | (11,216) |
| Expected credit loss allowance | (18,821) | - | - | - |
| Other income | 364,417 | 96,506 | 145,905 | 42,434 |
| Operating profit | 1,535,960 | 286,419 | 874,944 | 204,717 |
| Finance cost | (183,361) | (161,675) | (59,477) | (58,447) |
| Profit before taxation | 1,352,599 | 124,744 | 815,467 | 146,270 |
| Taxation | | | | |
| Current | (591,687) | (53,799) | (319,489) | (21,536) |
| Prior | (12,438) | 38 | - | - |
| Deferred | (13,976) | 12,456 | (6,335) | (20,254) |
| | (618,101) | (41,305) | (325,824) | (41,790) |
| Profit for the period | 734,498 | 83,439 | 489,643 | 104,480 |
| Profit for the period attributable to: | | | | |
| Equity holders of the Holding Company | 792,256 | 82,357 | 504,861 | 97,835 |
| Non-controlling interests | (57,758) | 1,082 | (15,218) | 6,645 |
| | 734,498 | 83,439 | 489,643 | 104,480 |
| | | <u>Restated</u> | | <u>Restated</u> |
| Earnings per share - basic and diluted (Rupee) | 8.44 | 0.88 | 5.38 | 1.04 |


Muhammad Abid Khan
CFO & Company Secretary