



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

^ **Main Office :**  
Office No. 304, 3rd Floor,  
Business Arcade,  
Shahra-e-Faisal, Karachi.  
Phone: +92-21-34322128-9  
Facsimile: +92-21-34322082  
Website: www.smelease.com

SMEL\2024  
April 29, 2024

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir

**Financial Results for the quarter ended June 30, 2023**

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on April 29, 2024 at Karachi recommended the following:

- (i) **CASH DIVIDEND**  
None
- (ii) **BONUS SHARE**  
None
- (iii) **RIGHT SHARES**  
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**  
None

The financial results of the company for the quarter ended June 30, 2023 are placed herewith at Annexure – “A”

Yours truly,

  
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Uzma Ehsan  
Company Secretary



Encl: Annexure - A

**SME LEASING LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED JUNE 30, 2023**

	Note	Half Year Ended		Quarter Ended	
		June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
-----Rupees-----					
<b>REVENUE</b>					
Finance leases		3,790,150	3,561,894	1,864,834	1,915,994
Finance and loans		1,980,684	5,157,432	1,037,758	938,857
Other income	20	897,107	18,213	806,241	8,555
		<u>6,667,941</u>	<u>8,737,539</u>	<u>3,708,833</u>	<u>2,863,406</u>
<b>EXPENSES</b>					
Administrative and general expenses	21	19,817,045	24,434,917	9,887,131	9,840,479
Finance cost	22	15,729,518	10,323,639	9,095,343	6,130,933
		<u>35,546,563</u>	<u>34,758,556</u>	<u>18,982,474</u>	<u>15,971,412</u>
Operating loss before reversal		<u>(28,878,622)</u>	<u>(26,021,017)</u>	<u>(15,273,641)</u>	<u>(13,108,006)</u>
Reversal/(Provision) for potential lease losses		1,263,044	23,048,025	464,902	20,898,345
Credit losses on loans and receivables reversal		595,510	1,335,822	417,905	535,447
		<u>1,858,554</u>	<u>24,383,847</u>	<u>882,807</u>	<u>21,433,792</u>
(Loss)/profit for the period before taxation		<u>(27,020,068)</u>	<u>(1,637,170)</u>	<u>(14,390,834)</u>	<u>8,325,786</u>
Taxation	23	77,064	109,219	41,139	35,792
<b>NET( LOSS)/PROFIT FOR THE PERIOD</b>		<u><u>(27,097,132)</u></u>	<u><u>(1,746,389)</u></u>	<u><u>(14,431,973)</u></u>	<u><u>8,289,994</u></u>
(Loss)/earning per share - basic and diluted	24	(0.85)	(0.05)	(0.45)	0.26

