



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

^ **Main Office :**
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
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Website: www.smelease.com

SMEL\2024
April 29, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended September 30, 2023

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on April 29, 2024 at Karachi recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended September 30, 2023 are placed herewith at Annexure – “A”

Yours truly,

Uzma Ehsan
Company Secretary



Encl: Annexure - A

SME LEASING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	Nine Months Ended		Quarter Ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	----- Un-Audited -----			
	----- Rupees -----			
REVENUE				
Finance leases	5,160,487	8,105,153	1,370,337	4,543,259
Finance and loans	3,604,018	5,991,685	1,623,334	834,253
Other income	940,694	117,740	513,525	99,527
	9,705,199	14,214,578	3,507,196	5,477,039
EXPENSES				
Administrative and general expenses	27,940,768	36,053,718	8,547,806	11,618,800
Finance cost	25,822,436	17,175,688	10,092,918	6,852,049
	53,763,204	53,229,406	18,640,724	18,470,849
	(44,058,005)	(39,014,828)	(15,133,528)	(12,993,810)
Operating loss before reversal				
Potential lease losses written back	1,927,891	37,881,028	664,847	14,833,003
Credit losses on loans and receivables reversal	962,332	1,473,947	366,822	138,125
	2,890,223	39,354,975	1,031,669	14,971,128
	(41,167,782)	340,147	(14,101,859)	1,977,318
Profit/(Loss) for the period before taxation				
Taxation	92,353	176,531	15,289	67,312
	(41,260,135)	163,616	(14,117,148)	1,910,006
Net Profit/(loss) for the period				
Profit / (Loss) per share - basic and diluted	(1.29)	0.01	(0.44)	0.06

Note

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Annexure