

April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, April 29, 2024 at 06:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2024.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the quarter/period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.


Kindly acknowledge.

Yours faithfully,
For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(MANSOOR AHMED)
Company Secretary

Encl. As above.

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (unaudited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2024**

Annexure - A

	Quarter ended March 31, 2024	Quarter ended March 31, 2023	Period ended March 31, 2024	Period ended March 31, 2023
-----Rupees in '000-----				
Turnover	38,374,850	31,655,842	110,863,441	86,386,476
Sales tax	(6,379,721)	(5,073,974)	(18,345,406)	(13,613,832)
Trade and other discounts	(3,041,609)	(2,385,157)	(8,492,996)	(6,631,526)
Net turnover	<u>28,953,520</u>	<u>24,196,711</u>	<u>84,025,039</u>	<u>66,141,118</u>
Cost of sales	<u>(19,108,170)</u>	<u>(16,937,130)</u>	<u>(57,745,409)</u>	<u>(47,983,935)</u>
Gross profit	9,845,350	7,259,581	26,279,630	18,157,183
Selling and distribution cost	(2,733,985)	(2,367,642)	(8,223,101)	(6,904,999)
Administrative expenses	(292,781)	(232,366)	(866,229)	(667,055)
Other expenses	(561,332)	(588,209)	(1,412,605)	(1,042,575)
Other income	1,283,339	461,027	3,701,372	1,244,553
Profit from operations	<u>7,540,591</u>	<u>4,532,391</u>	<u>19,479,067</u>	<u>10,787,107</u>
Finance cost and bank charges	(38,487)	(36,941)	(125,260)	(111,818)
Profit before taxation	<u>7,502,104</u>	<u>4,495,450</u>	<u>19,353,807</u>	<u>10,675,289</u>
Taxation				
- Current - for the period	(2,761,466)	(1,438,979)	(7,195,876)	(3,409,494)
- for prior period	37,861	(15,163)	26,716	77,465
- Deferred	(2,723,605)	(1,454,142)	(7,169,160)	(3,332,029)
	(51,823)	(65,020)	(86,526)	(149,969)
	<u>(2,775,428)</u>	<u>(1,519,162)</u>	<u>(7,255,686)</u>	<u>(3,481,998)</u>
Profit after taxation	4,726,676	2,976,288	12,098,121	7,193,291
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>4,726,676</u>	<u>2,976,288</u>	<u>12,098,121</u>	<u>7,193,291</u>
-----Rupees-----				
Earnings per share - basic and diluted	19.47	(Restated) 12.26	49.83	(Restated) 29.63