

April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Period ended March 31, 2024 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on Monday, April 29, 2024 at 03:30 P.M. (PST) through video link reviewed and approved the Un-Audited Quarterly Financial Statements of the company for the Quarter ended March 31, 2024 and recommended the following entitlements.

- Cash Dividend
 - Cash Dividend for the Quarter ending March 31, 2024 of PKR NIL per share i.e. NIL %. This is in addition to interim dividend already paid PKR NIL per share. i.e. NIL %.
- Bonus Shares
 - To issue Bonus Shares in proportion of NIL share(s) for every 100 share(s) held i.e. NIL %.

The Un-Audited financial results of the company for the year ended March 31, 2024 are enclosed.

Quarterly Report of the company for the 3rd Quarter ended March 31, 2024 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,



Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2024

| | PERIOD ENDED | | QUARTER ENDED | |
|---|-----------------|-----------------|-----------------|-----------------|
| | March 31 - 2024 | March 31 - 2023 | March 31 - 2024 | March 31 - 2023 |
| ------(Rupees in Thousand)----- | | | | |
| Revenue | 23,036,052 | 13,038,077 | 7,324,760 | 4,640,031 |
| Cost of Sales | 21,064,306 | 12,633,545 | 6,687,111 | 4,484,148 |
| Gross Profit | 1,971,746 | 404,532 | 637,649 | 155,883 |
| Distribution Cost | 225,112 | 148,965 | 72,436 | 40,726 |
| Administrative Expenses | 228,466 | 191,170 | 69,450 | 53,172 |
| Other Expenses | 120,024 | 82,816 | 55,137 | 13,792 |
| | 573,602 | 422,951 | 197,023 | 107,690 |
| | 1,398,144 | (18,419) | 440,626 | 48,193 |
| Other Income | 361,614 | 273,572 | 132,279 | 30,156 |
| Profit from Operations | 1,759,758 | 255,153 | 572,905 | 78,349 |
| Finance Cost | 328,730 | 232,782 | 96,594 | 94,958 |
| Profit Before Taxation | 1,431,028 | 22,371 | 476,311 | (16,609) |
| Taxation | 478,757 | 217,620 | 135,779 | 73,471 |
| Profit After Taxation | 952,271 | (195,249) | 340,532 | (90,080) |
| | | (Restated) | | (Restated) |
| Earnings per Share - Basic and diluted (Rupees) | 19.51 | (4.00) | 6.98 | (1.85) |

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER