

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 29, 2024

Subject: Financial Results for the Period ended March 31, 2024

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on April 29, 2024 at 03:30 p.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

- | | |
|---|-----|
| 1. <u>Cash Dividend:</u> | Nil |
| 2. <u>Bonus Shares:</u> | Nil |
| 3. <u>Right Shares:</u> | Nil |
| 4. <u>Any other Entitlement / Corporate Action:</u> | Nil |
| 5. <u>Any other Price Sensitive Information:</u> | Nil |

The Financial Results as at March 31, 2024 of the Company are as follows;

	Nine months period ended March 31,		Three months period ended March 31,	
	2024	2023	2024	2023
	----- Rupees -----			
Operating revenue	102,398,256	91,577,538	23,354,368	28,581,716
(Loss) / gain on sale of investments	31,037,567	(138,472)	637,567	6,378,103
Unrealised loss on remeasurement of investments - fair value through profit or loss	(10,321,091)	(1,381,038)	(15,093,469)	8,241,648
Operating expenses	(78,375,938)	(73,559,857)	(24,952,604)	(23,053,502)
Administrative expenses	(97,337,796)	(91,875,568)	(31,198,123)	(28,501,333)
(Provision) / reversal for impairment on trade debts	11,135,908	(5,293,232)	16,052	(722,071)
Finance cost	(25,004,756)	(9,156,234)	(8,923,040)	(3,789,986)
	(66,467,850)	(89,826,863)	(56,159,249)	(12,865,425)
Other income	39,501,766	33,341,693	17,529,199	7,893,047
Loss before taxation	(26,966,084)	(56,485,170)	(38,630,050)	(4,972,378)
Taxation				
- Current	(11,787,774)	(6,374,894)	(3,351,520)	(2,523,268)
- Prior	-	-	-	-
- Deferred	(1,234,472)	3,016,919	18,209	(804,232)
	(13,022,246)	(3,357,975)	(3,333,311)	(3,327,500)
Profit / (loss) for the period	(39,988,330)	(59,843,145)	(41,963,361)	(8,299,878)
Earnings / (loss) per share-basic and diluted	(0.70)	(1.05)	(0.74)	(0.15)

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Najam Ali
Chief Executive Officer

