



## CLOVER PAKISTAN LIMITED

April 29, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building & Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024**

We have to inform you that the Board of Directors of our Company, in their meeting held at 03:00 pm on Monday, April 29, 2024, at Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi, has approved the accounts for the above mentioned period.

The Financial Results of the Company are enclosed herewith.

The Company's nine-months period ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of  
Clover Pakistan Limited

Owais Ali Khan  
Company Secretary

Cc:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.



## CLOVER PAKISTAN LIMITED

**CLOVER PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2024**

		<i>Nine month ended</i>		<i>Quarter ended</i>	
		<i>March 31,</i>	<i>March 31,</i>	<i>March 31,</i>	<i>March 31,</i>
		<i>2024</i>	<i>2023</i>	<i>2024</i>	<i>2023</i>
	<i>Note</i>	<i>----- Rupees in '000' -----</i>			
Revenue - net	18	1,466,881	64,597	1,453,688	4,864
Cost of sales	19	(1,342,047)	(59,742)	(1,336,936)	(3,893)
<b>Gross profit</b>		<b>124,834</b>	<b>4,855</b>	<b>116,752</b>	<b>971</b>
Administrative & selling expenses		(15,161)	(30,411)	(3,497)	(5,549)
<b>Operating Profit / (loss)</b>		<b>109,673</b>	<b>(25,556)</b>	<b>113,255</b>	<b>(4,578)</b>
Other operating expenses	20	(540)	(527)	-	(49)
Other income		2,544	4,100	2,544	438
		111,677	(21,983)	115,799	(4,189)
<b>Profit / (Loss) before taxation</b>		<b>111,677</b>	<b>(21,984)</b>	<b>115,799</b>	<b>(4,190)</b>
Taxation		(33,560)	(807)	(34,072)	(61)
<b>Profit / (Loss) for the period</b>		<b>78,117</b>	<b>(22,791)</b>	<b>81,727</b>	<b>(4,251)</b>
		<i>----- Rupees -----</i>			
<b>Profit/(Loss) per share-basic and diluted</b>	21	<b>2.51</b>	<b>(0.73)</b>	<b>2.62</b>	<b>(0.14)</b>

The annexed notes form an integral part of these financial statements.



-----SD-----  
Chief Executive Officer

-----SD-----  
Director

-----SD-----  
Chief Financial Officer