

**RESOLUTIONS PASSED BY THE MEMBERS IN 43rd AGM OF ASIA INSURANCE
COMPANY LIMITED HELD ON THURSDAY 29 APRIL 2024 AT LAHORE**

ORDINARY RESOLUTIONS:

- **RESOLVED THAT** the minutes of the Extraordinary General Meeting of the Company dated 9 January 2024 be and hereby approved by the Shareholders.
- **RESOLVED THAT** Audited Accounts, notes to the accounts for the year ended on December 31, 2023 and reports of the directors and auditors thereon be and are hereby approved.
- **RESOLVED THAT** M/s Ilyas Saeed & Co., Chartered Accountant are hereby appointed as the Auditors of the Company for the year ending December 31, 2024 as recommended and approved by the Audit Committee and Board of Directors of the Company respectively.

RESOLVED FURTHER THAT the Chief Executive Officer of the Company is hereby authorized to fix the remuneration of the Auditors for the year ending December 31, 2024

- **RESOLVED THAT** in pursuance with the recommendation of the Board of Directors of the Company and applicable provisions of the law, final cash dividend at the rate of year ended 31 December 2023 @ Rs. 0.5 (50 Paisas) per share i.e.5% be and is hereby declared and approved for payment to the members. This dividend be paid out of the profit of the Company.

RESOLVED FURTHER that the dividend be paid to the members of the Company whose names appear in the Register of members on the record date 21-4-2024, through electronic credit to their bank accounts

• **SPECIAL RESOLUTION**

- **RESOLVED THAT** the transaction carried out by the Company with related parties in 2023, be and hereby ratified, approved and confirmed.

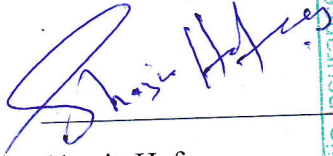
RESOLVED FURTHER THAT the renewal of Lease Agreements regarding Ground, 4th, 5th and 6th Floors of Asia House 19, C/D Block L, Gulberg III, Lahore, with Related Parties wherein majority of directors are interested for the period of ten (10) years, starting from April 1, 2024 are hereby approved.

➤ **RESOLVED FURTHER THAT** Chief Executive and the Secretary of the Company be and is hereby authorized to take necessary steps and execute documents as may be necessary or expedient for the purpose of giving effect to the spirit and intent of above resolutions and take steps necessary for filing of documents with Registrar Concerned”

• **ANY OTHER BUSINESS:**

➤ **RESOLVED THAT** In pursuance and compliance of the SECP Notification S.R.O. 389 (I)/2023 dated 21st March, 2023, the consent of the members of the Company is here accorded regarding circulation of the Audited Accounts for the year ending 31-12-2024 to the members through QR Code and the weblink.

Certified By:



Shazia Hafeez

Company Secretary

