

Ref: DSL/PSX/04/24/001

29 April 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

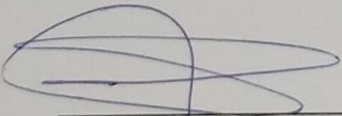
FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2024

We have to inform you that the Board of Directors of Dost Steels Limited (the Company) in their meeting held on 29 April 2024 at 06:00 a.m. at registered office Lahore, have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	Nil
ANY OTHER PRICE-SENSITIVE INFORMATION	:	Nil

A copy of Profit & loss Account for the Nine Months ended on 31 March 2024 is enclosed herewith.

Yours truly,
For Dost Steels Limited



Shahid Ali
Company Secretary

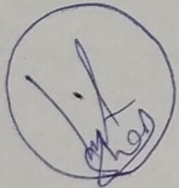
c.c. to:-

- The Executive Director,
Corporate Supervision Department
Company Law Division
Securities & Exchange Commission of Pakistan, Islamabad
- Head of Operation, Central Depository Company of Pakistan, Karachi
- The Registrar, Corplink (Pvt.) Limited, Lahore

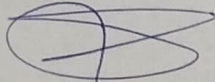
DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 31 MARCH 2024

	Note	Un-Audited		Un-Audited	
		Nine Months Ended		Quarter Ended	
		March 2024 Rupees	March 2023 Rupees	March 2024 Rupees	March 2023 Rupees
Sales		-		-	
Cost of sales	23	(34,236,625)	(39,602,049)	(10,066,987)	(9,808,808)
Gross loss		(34,236,625)	(39,602,049)	(10,066,987)	(9,808,808)
Administrative and selling expenses		(32,033,739)	(9,310,582)	(10,752,007)	(1,855,570)
Finance cost		(131,815,194)	(108,600,115)	(43,520,371)	(43,022,177)
Other operating income	24	18,241,417	1,624	-	-
Loss before taxation		(179,844,141)	(157,511,122)	(64,339,365)	(54,686,555)
Taxation		-		-	
Loss after taxation		(179,844,141)	(157,511,122)	(64,339,365)	(54,686,555)
OTHER COMPREHENSIVE INCOME					
Items that will never be reclassified to profit or loss		-		-	
Items that will be reclassified to profit or loss		-		-	
Total comprehensive loss for the year		(179,844,141)	(157,511,122)	(64,339,365)	(54,686,555)
Loss per share - basic and diluted	25	(0.40)	(0.50)	(0.19)	(0.17)

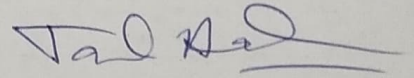
The annexed notes 1 to 31 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director