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IMPORTER REGISTERATION NO W-211496

NTN 0658669-4

Dated: 30-04-2024

The General Manager, Pakistan Stock Exchange (Guarantee) Ltd. KARACHI.

Subject:- FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2024

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 30th April, 2024 at 09:00 A.M at Plaza No. 47,48-B, Gate No.1, B Block Elite Town, 29 Km Main Ferozepur Road Lahore has approved the Quarterly accounts for the period ended 31-03-2024. The financial results of the Company are as follows:-

	Nine Month Period Ended		Quarter ended	
	Mar 31	Mar 31	Mar 31	Mar 31
	2024	2023	2024 Burn	2023
	Rupees		Rupees	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross Loss	-	-	-	-
Administrative expenses	(15,582,971)	(18,541,941)	(4,573,058)	(6,239,315)
Other Income	1,500,000	4,500,000	-	1,500,000
Finance cost	(841)	(870)	-	(116)
Loss before taxation	(14,083,812)	(14,042,811)	(4,573,058)	(4,739,431)
Taxation-Current and deferred	-	-	-	-
Loss for the period	(14,083,812)	(14,042,811)	(4,573,058)	(4,739,431)
Loss per share - basic and diluted	(1.00)	(1.00)	(0.32)	(0.34)

FURTHER RESOLVED THAT "No dividend is recommended for the period ended March 31,2024 in view of accumulated losses incurred by the Company.

The corresponding figures have been reclassified / rearranged and regrouped wherever necessary for the compliance, better understanding and presentation.

Thanking you,

Yours Truly, For Bilal Fibres Ltd

Nr

Naeem Omer (Chief Executive)