



Redco Textiles Limited

ISO 9001:2000 Certified

April 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Nine Months Ended March 31, 2024**

Dear Sir,


We have to inform you that the Board of Directors of our company in their meeting held on 30th April 2024 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Quarterly and Nine Months Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Kashif
Company Secretary



Redco Textiles Limited

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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees		Rupees	
Sales - net	1,053,668,783	644,084,316	428,167,021	218,800,448
Cost of sales	(1,022,170,367)	(665,688,548)	(378,288,386)	(211,850,122)
Gross profit/(loss)	31,498,416	(21,604,232)	49,878,635	6,950,326
Operating expenses				
Distribution cost	(1,827,980)	(944,140)	(1,542,914)	(588,214)
Administrative expenses	(17,010,380)	(18,222,906)	(4,581,919)	(5,824,159)
Other operating expenses	(3,524,356)	(2,521,972)	(1,167,589)	(187,846)
	(22,362,716)	(21,689,018)	(7,292,422)	(6,600,219)
Operating profit/(loss)	9,135,700	(43,293,250)	42,586,213	350,108
Other operating income	104,549,324	1,210,899	141,915	12,941
Finance cost	(1,707,780)	(393,641)	(1,417,792)	(19,933)
Profit/(loss) before taxation	111,977,244	(42,475,992)	41,310,336	343,116
Taxation	(19,036,131)	(8,123,979)	(7,022,757)	(2,735,006)
Profit/(loss) for the period	92,941,113	(50,599,971)	34,287,579	(2,391,890)
Earnings / (loss) per share - basic and diluted	1.885	(1.027)	0.696	(0.049)


Company Secretary
Redco Textiles Ltd.