



AHL/CS/3012/2024  
April 30, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 30, 2024 at 11:00 a.m. at 2<sup>nd</sup> Floor, Federation House, Shahra-e-Firdousi Clifton, Karachi, has recommended the following:

**CASH DIVIDEND**

A final cash dividend for the year ended March 31, 2024 at Rs. 30 per share i.e. 300%. This is in addition to interim dividend already paid at Rs. 17 per share i.e. 170%. The total cash dividend for the year ended March 31, 2024 is Rs. 47 per share i.e. 470%.

**BONUS SHARES**

No bonus shares were recommended for the year ended March 31, 2024.

**RIGHT SHARES**

No right shares were recommended for issue for the year ended March 31, 2024.

The financial results of the Company are as follows:

**ATLAS HONDA LIMITED  
STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED MARCH 31, 2024**

	Note	2024 --- Rupees in '000 ---	2023
Sales	27	159,292,229	135,485,652
Cost of sales	28	(147,065,100)	(125,813,871)
<b>Gross profit</b>		<b>12,227,129</b>	<b>9,671,781</b>
Sales and marketing expenses	29	(3,651,933)	(3,032,096)
Administrative expenses	30	(1,073,333)	(860,548)
Other income	31	9,061,152	4,555,670
Other operating expenses	32	(735,293)	(2,156,059)
Share of net profit of an Associate		12,475	322
<b>Operating profit</b>		<b>15,840,197</b>	<b>8,179,070</b>
Finance costs	33	(102,099)	(76,027)
<b>Profit before taxation</b>		<b>15,738,098</b>	<b>8,103,043</b>
Income tax expense	34	(6,030,053)	(3,098,888)
<b>Profit for the year</b>		<b>9,708,045</b>	<b>5,004,155</b>
<b>Other comprehensive income / (loss):</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Re-measurements of staff retirement benefit obligation		3,571	(35,714)
Income tax relating to the re-measurements		(1,351)	10,149
<b>Other comprehensive income / (loss) for the year - net of tax</b>		<b>2,220</b>	<b>(25,565)</b>
<b>Total comprehensive income for the year</b>		<b>9,710,265</b>	<b>4,978,590</b>
		----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	35	<b>78.24</b>	<b>40.33</b>

**Atlas Honda Limited**

**Karachi Plant:** F-36, Estate Avenue, S.I.T.E., Karachi. **UAN :** 111-111-245, **Ph:** (92-21) 32575561-65, 32555561-5 **Fax:** (92-21) 32563758  
**Sheikhupura Plant:** 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. **Ph:** (92-56) 3406501-08, 3406007-8, 3406016 **Fax:** (92-56) 3406009  
**Lahore Office:** 01 Mcleod Road Lahore-5400. **UAN:** (92-42)111-111-245, **Ph:** (92-42) 37225015-17, 37233515-17 **Fax:**(92-42) 37351119  
**Faisalabad Office:** 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. **Ph:** (92-41) 2541011-15 **Fax:**(92-41) 2541017  
**Multan Office:** Azmat Wasti Road, Multan. **UAN :** (92-61) 111-112-411 **Ph:** (92-61) 4571989, 4540054, 4570431-4 **Fax:** (92-61) 4541690  
**Islamabad Office:** Islamabad Corporate Center Plot # 784/785 Gohlra Road Islamabad. **Ph:** (92-51)5495921-7 **Fax:** (92-51)5495928  
**Hyderabad Office:** Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. **Ph:** (92-22) 3411361-9 **Fax:**(92-22) 3411370  
**Rahimyar Khan Office:** Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. **Ph:** (068) 5883415-19, 5888418-20 **Fax:**(068) 5883414



The Annual General Meeting of the Company will be held on Thursday, June 27, 2024 at 10:00 A.M. at the Faletti's Hotel Lahore, 24 Egerton Road, Lahore.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on June 13, 2024.

The Share Transfer Books of the Company will be closed from June 14, 2024 to June 27, 2024 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on June 13, 2024 will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

For Atlas Honda Limited

*Maheen*

Maheen Fatima  
Company Secretary



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