

## **PAK ELEKTRON LIMITED**

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan

G.P.O. Box No. 1614, Lahore - Pakistan.

Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

April 30, 2024

## The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building/Road, Karachi.

Sub: Financial Results for the 1st Quarter Ended March 31, 2024 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M., at Factory Premises, 14-Kilometers Ferozepur Road, Lahore recommended the following;

(i) CASH DIVIDEND NIL

(ii) BONUS SHARES NIL

(iii) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company for the 1st Quarter ended March 31, 2024 are attached:







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STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED MARCH 31, 2024 (Un-Audited)

	March 31,	March 31,
	2024	2023
	(Rupees in thousand)	
GROSS SALES	16,471,159	10,109,214
SALES TAX AND DISCOUNT	(3,753,217)	(1,967,860)
NET SALES	12,717,942	8,141,354
COST OF SALES	(9,280,282)	(6,135,324)
GROSS PROFIT	3,437,660	2,006,030
OTHER OPERATING INCOME	25,436	21,982
	3,463,096	2,028,012
DISTRIBUTION COST	(802,502)	(520,233)
ADMINISTRATIVE COST	(539,241)	(433,934)
OTHER OPERATING EXPENSES	(84,320)	(19,681)
FINANCE COST	(997,087)	(880,895)
SHARE OF PROFIT/ (LOSS) of ASSOCIATE	234	(387)
PROFIT/ (LOSS) BEFORE TAXATION	1,040,180	172,882
PROVISION FOR TAXATION	(595,183)	(135,475)
PROFIT/ (LOSS) AFTER TAX	444,997	37,407
EARNINGS PER SHARE - RUPEES		
BASIC & DILUTED	0.51	0.03

The Quarterly Report of the Company for the 1st Quarter ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours Sincerely,

for PAK ELEKTRON LIMITED

MUHAMMAD OMER FAROC

Company Secretary

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