



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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April 30, 2024

YOUW/PSX/FORM3

The General Manager  
Pakistan Stock Exchange Limited, Karachi.

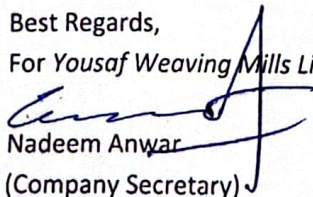
## Sub: Financial Results for the Period Ended March 31, 2024

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 11:00 a.m. on Tuesday, April 30, 2024, has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	270,398,598	729,139,007	89,471,964	434,628,951
Cost of sales	(265,273,636)	(675,724,262)	(89,310,938)	(407,336,070)
Gross profit	5,124,962	53,414,745	161,026	27,292,881
Distribution cost	(3,250,925)	(7,602,415)	-	(3,712,548)
Administrative expenses	(35,767,318)	(40,778,393)	(8,636,655)	(24,525,990)
	(39,018,243)	(48,380,808)	(8,636,655)	(28,238,538)
Operating (loss) / profit	(33,893,281)	5,033,937	(8,475,629)	(945,657)
Finance cost	(3,042,588)	(3,827,960)	(1,098,296)	(2,527,827)
Other operating income	38,358	7,354	-	-
(Loss) / Profit before taxation	(36,897,511)	1,213,331	(9,573,925)	(3,473,484)
Taxation	(3,379,982)	(9,115,605)	(1,118,399)	(5,434,646)
Loss for the period	(40,277,493)	(7,902,274)	(10,692,324)	(8,908,130)
Loss per share - basic & diluted	(0.30)	(0.09)	(0.08)	(0.10)

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,  
For Yousaf Weaving Mills Limited  
  
Nadeem Anwar  
(Company Secretary)

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