

April 30, 2024/34

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DECISION OF THE BOARD OF DIRECTORS' MEETING

Dear Sir,

We are pleased to inform you that Board of Directors of the **LSE Capital Limited** (being Modaraba Company of **Modaraba Al-Mali**) in their meeting held on Tuesday, April 30, 2024 at 10:30 A.M. at the Registered Office of the Company has made the following decisions:

i.	Cash Dividend	Nil
ii.	Bonus Shares	Nil
iii.	Right Shares	Nil
iv.	Any Other Entitlement/Corporate Action	Nil
v.	Any Other Price-Sensitive Information	Nil

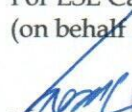
The financial results of the Company are attached hereto.

Moreover, the Board of Directors have accorded their approval for the sale of 50% equity holding of MODAM's held shares in Ensmile Limited, i.e. 2,525,000 shares of Ensmile Limited at the rate of Rs. 71.29/- per share, to the other sponsors, to be completed by June 30th, 2024. After the sale, MODAM's holding in Ensmile shall reduce to 16.5% from the current level of 33%.

The Financial statements of the Company will be transmitted through PUCARS in stipulated time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly
For LSE Capital Limited
(on behalf of **Modaraba Al-Mali**)


INAMULLAH
Company Secretary

Cc:

1. Executive Director / HOD, Offsite-II Department, Supervision Division, the Securities and Exchange Commission of Pakistan, Islamabad.
2. Registrar Modaraba, the Securities and Exchange Commission of Pakistan, Islamabad.

MODARABA AL MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

Note	Nine months period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees			
Dividend Income	-	-	-	-
Income on deposits with Islamic banks	728,063	1,191,456	297,543	74,718
Income on Diminishing Musharaka transactions	6,551	25,686	-	9,970
Loss on disposal of property and equipment	-	(189,888)	-	(135,831)
Loss on disposal of assets held for sale, investment property	-	(2,993,928)	-	-
Rental income	-	2,450,000	-	1,050,000
	734,614	483,326	297,543	998,857
Realized gain on re-measurement of investments	2,917,585	-	-	-
Fair value adjustment through profit or loss - net	65,542	(29,682,289)	(16,481,295)	(16,025,308)
	3,717,741	(29,198,963)	(16,183,752)	(15,026,451)
Other income	-	162,312	-	162,312
Administrative and operating expenses	(14,270,931)	(23,071,483)	(6,184,125)	(8,839,743)
Other expenses	(53,120,160)	(3,819,769)	-	-
	(63,673,350)	(55,927,903)	(22,367,877)	(23,703,882)
Share of post tax profit of associated companies	60,118,625	51,692,493	28,380,647	51,692,493
Provision for services sales tax on management company's remuneration	-	-	-	-
Provision for Workers' Welfare Fund	-	-	-	-
Musharaka finance cost	-	(7,445,177)	-	-
(Loss) / profit for the period before taxation	(3,554,725)	(11,680,587)	6,012,770	27,988,611
Taxation	(7,892,437)	(865,834)	(7,092,437)	-
(Loss) / profit for the period after taxation	(11,447,162)	(12,546,421)	(1,079,667)	27,988,611
(Loss) / earnings per certificate - basic	(0.13)	(0.16)	(0.01)	0.35

LSE Capital Limited
(Modaraba Management Company)

