



SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

April 30, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER AND
NINE MONTHS FOR THE PERIOD ENDED 31.03.2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30.04.2024 at 11.30 am at Registered Office 38-Empress Road, Lahore, recommended the following:

1) CASH DIVIDEND	=	NIL
2) BONUS SHARES	=	NIL
3) RIGHT SHARES	=	NIL
4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=	NIL
5) ANY OTHER PRICE-SENSITIVE INFORMATION	=	NIL

The financial results of the Company as follows:

PARTICULARS	Nine Months Ended		Quarter Ended	
	31-03-2024	31-03-2023	31-03-2024	31-03-2023
	Rupees	Rupees	Rupees	Rupees
Sales – Net	946,138,057	812,725,075	303,768,712	220,799,612
Cost of Sales	(973,239,516)	(868,653,704)	(306,669,180)	(242,973,537)
Gross Loss	(27,101,459)	(55,928,629)	(2,900,468)	(22,173,925)
Operating Expenses	(29,261,790)	(30,835,272)	(9,005,143)	(7,789,885)
Operating Loss	(56,363,249)	(86,763,901)	(11,905,611)	(29,963,810)
Finance Cost & Other Operating Charges	(10,175,426)	(9,612,552)	(3,067,083)	(3,567,202)
Other Operating Income	1,940,707	15,217,037	-	7,011,289
Loss Before Taxation	(64,597,968)	(81,159,416)	(14,972,694)	(26,519,723)
Taxation	(5,769,928)	(3,266,313)	(2,101,294)	(51,319)
Net Loss for the Period	(70,367,896)	(84,425,729)	(17,073,988)	(26,571,042)

Earnings per Share – Basic (5.10) (6.12) (1.24) (1.93)

Yours sincerely,
for SERVICE INDUSTRIES TEXTILES LIMITED


CHIEF EXECUTIVE