

## A Company of Ghani Group

## GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN. UAN: +92-42-111-949-949, Tel: +92-42-3517402ճ, Fax: +92-42-35172263 E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2024/05

April 30, 2024

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Fax: 021-111-573-329

Dear Sirs,

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:30 P.M at **40-L**, **Model Town**, **Lahore** has recommended the following:

(i) <u>CASH DIVIDEND</u>

Nil

(ii) **BONUS SHARES** 

Nil

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil



## The Financial Results approved by the Board of Directors of the Company are as follows:

	(Un-audited)			
	Nine months period ended		Three months period ended	
	31 Mar 2024	31 Mar 2023	31 Mar 2024	31 Mar 2023
B	Ru		Dees	
Revenue from contracts with customers - net	3,853,435,242	2,942,192,867	1,316,262,867	1,217,571,516
Cost of sales  Gross profit	(2,502,087,651)	(1,875,632,478)	(879,044,161)	(740,393,554)
Distribution cost	1,351,347,592	1,066,560,390	437,218,707	477,177,963
Administrative expenses Other operating expenses	(90,677,078) (331,041,674) (71,530,884) (493,249,636)	(57,066,610) (280,213,435) (53,685,661)	(25,605,618) (103,642,552) (23,466,995)	(19,858,336) (87,254,686) (26,272,535)
Operating profit		(390,965,707)	(152,715,165)	(133,385,558)
Other income	858,097,956 107,050,637	675,594,683	284,503,542	343,792,405
Profit before taxation		48,772,718	32,130,843	22,295,613
Taxation	965,148,592	724,367,401	316,634,384	366,088,018
Profit for the period	(247,721,090)	(130,234,851)	(78,018,868)	(55,034,839)
Other comprehensive income	717,427,503	594,132,551	238,615,517	311,053,180
Total comprehensive income for the period	747.407.500		-	-
	717,427,503	594,132,551	238,615,517	311,053,180
Earnings per share - basic and diluted	4.78	3.96	1.59	2.07
The Quarterly Report of the Company for the Third		Restated		Restated

The Quarterly Report of the Company for the Third quarter ended March 31, 2024 will be transmitted through PUCARS separately. Yours Sincerely,

Hafiz Muhammad Imran Sabir Company Secretary