



Empowering Networks

30 April 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 March 2024

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 29 April 2024 at 1100 hours PST, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 March 2024 appear on the following page:

Regards,

Waseem Ahmad
Director / Company Secretary



SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3587 1864-7, (+92-21) 3855 0000, Fax: (+92-21) 3587 1869
Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 3586 6184
Islamabad: 75 East, Blue Area, Fazal-e-Heq Road. Tel: (+92-51) 2344 131-2, Fax: (+9251) 2344 134

www.supernet.pk



Empowering Networks

SUPERNET LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2024 (UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2024	2023	2024	2023
----- (Rupees in '000') -----				
Revenue - net	6,171,020	2,630,454	2,187,714	1,165,308
Cost of services	(4,907,769)	(1,792,633)	(1,868,035)	(793,349)
Gross profit	1,263,251	837,821	319,679	371,959
Administrative & other expenses	(427,764)	(321,706)	(116,651)	(138,037)
Distribution costs	(185,657)	(155,459)	(77,542)	(59,712)
Exchange (loss) / gain	(95,891)	(49,326)	(9,495)	(32,426)
Other income	8,581	11,999	732	5,515
	(700,731)	(514,492)	(202,956)	(224,660)
Operating profit	562,520	323,329	116,723	147,299
Finance costs	(38,683)	(35,336)	(10,093)	(12,000)
Profit before taxation	523,837	287,993	106,630	135,299
Taxation	(155,736)	(61,056)	(34,842)	(32,744)
Profit after taxation	368,101	226,937	71,788	102,555
Profit / (loss) attributable to:				
Owners of the Holding Company	361,107	222,710	68,785	99,755
Non-controlling interests	6,994	4,227	3,003	2,800
	368,101	226,937	71,788	102,555

-----Amount in Rupees-----

Earnings per share - basic and diluted	2.93	1.80	0.56	0.81
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We will be uploading the financials for the period ended 31 March 2024 on PUCARS.

For and on behalf of Supernet Limited

Syed Hashim Ali
Chief Financial Officer



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SUPERNET LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2024 (UN-AUDITED)**

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2024	2023	2024	2023
----- (Rupees in '000) -----				
Revenue - net	5,160,432	2,339,550	2,023,538	1,070,488
Direct cost	(4,160,961)	(1,702,467)	(1,750,178)	(795,697)
Gross profit	999,471	637,083	273,360	274,791
Administrative & other expenses	(330,779)	(220,741)	(108,442)	(93,323)
Distribution costs	(185,657)	(154,730)	(81,610)	(58,983)
Exchange loss	(90,174)	(49,232)	(9,609)	(32,324)
Other income	1,912	6,783	526	1,268
Operating profit	394,773	219,163	74,225	91,429
Finance costs	(32,116)	(28,447)	(10,018)	(9,234)
Profit before taxation	362,657	190,716	64,207	82,195
Taxation	(142,136)	(49,129)	(29,033)	(24,658)
Profit after taxation	220,521	141,587	35,174	57,537
-----Amount in Rupees-----				
Earnings per share - basic and diluted	1.79	1.15	0.29	0.47

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For and on behalf of Supernet Limited

Syed Hashim Ali
Chief Financial Officer

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