

# IDREES

## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
 Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
 E-mail: idreestextile@gmail.com & info@idreestextile.com

### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees) -----			
Sales - net	5,091,987,508	2,808,963,107	1,615,552,006	1,284,195,881
Cost of sales	<u>(4,566,046,969)</u>	<u>(2,548,231,597)</u>	<u>(1,461,632,257)</u>	<u>(1,155,843,395)</u>
Gross profit	525,940,539	260,731,510	153,919,749	128,352,486
Distribution cost	<u>(60,050,250)</u>	<u>(23,001,070)</u>	<u>(14,439,996)</u>	<u>(8,673,648)</u>
Administrative expenses	<u>(90,579,531)</u>	<u>(80,088,667)</u>	<u>(31,064,360)</u>	<u>(27,427,211)</u>
	<u>(150,629,781)</u>	<u>(103,089,737)</u>	<u>(45,504,356)</u>	<u>(36,100,859)</u>
	375,310,758	157,641,773	108,415,393	92,251,627
Finance cost	<u>(432,666,826)</u>	<u>(201,633,624)</u>	<u>(152,704,342)</u>	<u>(90,245,786)</u>
Other operating expenses	<u>(42,841,815)</u>	<u>(31,837,876)</u>	<u>(9,493,146)</u>	<u>(6,837,212)</u>
	<u>(100,197,883)</u>	<u>(75,829,727)</u>	<u>(53,782,095)</u>	<u>(4,831,371)</u>
Other income	31,426,496	43,697,695	13,917,331	9,904,318
(Loss) / Profit before taxation	<u>(68,771,387)</u>	<u>(32,132,032)</u>	<u>(39,864,764)</u>	5,072,947
Taxation	<u>(26,061,013)</u>	7,204,395	<u>(18,035,284)</u>	(15,094,463)
(Loss) / Profit for the period	<u>(94,832,400)</u>	<u>(24,927,637)</u>	<u>(57,900,048)</u>	(10,021,516)
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that will not be transferred subsequently to profit or loss</b>				
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	35,362,349	28,274,700	-	-
<b>Total comprehensive income / (loss) for the period</b>	<u>(59,470,051)</u>	<u>3,347,063</u>	<u>(57,900,048)</u>	<u>(10,021,516)</u>
<b>Loss per share - basic and diluted (Rupees)</b>	<u>(4.78)</u>	<u>(1.26)</u>	<u>(2.92)</u>	<u>(0.50)</u>

Certified True Copy  
 Idrees Textile Mills Ltd.  
 Secretary





# IDREES

## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
 Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
 E-mail: idreestextile@gmail.com & info@idreestextile.com

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR THE NINE MONTHS ENDED MARCH 31, 2024**

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees) -----			
Sales - net	5,074,901,622	2,847,289,806	1,599,078,921	1,320,625,861
Cost of sales	<u>(4,546,445,873)</u>	<u>(2,581,104,744)</u>	<u>(1,443,844,782)</u>	<u>(1,188,147,478)</u>
Gross profit	528,455,749	266,185,062	155,234,139	132,478,383
Distribution cost	<u>(60,050,250)</u>	<u>(23,001,070)</u>	<u>(14,439,996)</u>	<u>(8,673,648)</u>
Administrative expenses	<u>(93,259,601)</u>	<u>(82,356,142)</u>	<u>(31,390,256)</u>	<u>(29,095,351)</u>
	<u>(153,309,851)</u>	<u>(105,357,212)</u>	<u>(45,830,252)</u>	<u>(37,768,999)</u>
	375,145,898	160,827,850	109,403,887	94,709,384
Finance cost	<u>(432,757,056)</u>	<u>(201,717,998)</u>	<u>(152,737,791)</u>	<u>(90,316,151)</u>
Other operating expenses	<u>(42,841,815)</u>	<u>(31,837,876)</u>	<u>(9,493,146)</u>	<u>(6,449,069)</u>
	<u>(100,452,973)</u>	<u>(72,728,024)</u>	<u>(52,827,050)</u>	<u>(2,055,836)</u>
Other income	31,480,640	43,705,021	13,917,529	9,911,644
(Loss) / Profit before taxation	<u>(68,972,333)</u>	<u>(29,023,003)</u>	<u>(38,909,521)</u>	<u>7,855,808</u>
Taxation	<u>(26,061,013)</u>	7,204,395	<u>(18,035,284)</u>	<u>(15,094,463)</u>
(Loss) / Profit for the period	<u>(95,033,346)</u>	<u>(21,818,608)</u>	<u>(56,944,805)</u>	<u>(7,238,655)</u>
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that may be transferred subsequently to profit or loss</b>				
Foreign operations - foreign currency translation difference	576,322	(5,690,278)	276,986	(4,000,618)
<b>Items that will not be transferred subsequently to profit or loss</b>				
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	35,362,349	28,274,700	-	(0)
<b>Total comprehensive income / (loss) for the period</b>	<u><u>(59,094,675)</u></u>	<u><u>765,814</u></u>	<u><u>(56,667,819)</u></u>	<u><u>(11,239,273)</u></u>
<b>Loss per share - basic and diluted (Rupees)</b>	<u><u>(4.79)</u></u>	<u><u>(1.10)</u></u>	<u><u>(2.87)</u></u>	<u><u>(0.36)</u></u>



Certified True Copy  
 Idrees Textile Mills Ltd.  
 Secretary