

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-366/2023-24/0115 dated April 22, 2024 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Nine Months ended March 31, 2024.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

Abdul Rashid

Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

	Note	Nine months period ended		Three months period ended	
		2024	2023	2024	2023
-----Rupees in '000-----					
INCOME					
Dividend income		4,808	3,620	1,797	1,412
Gain / (Loss) on sale of investments-net		624	(204)	-	(2)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	18,204	(409)	3,979	180
Mark-up/return on bank deposits		432	190	164	70
		24,068	3,197	5,940	1,660
EXPENSES					
Remuneration of National Investment Trust Limited -Management Compa	7.1	150	118	57	40
Sindh sales tax on remuneration of Management Company	7.2	20	15	8	5
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	38	29	15	9
Sindh Sales Tax on Remuneration of Trustee	8.2	5	4	2	1
Annual fee - Securities and Exchange Commission of Pakistan		36	6	14	2
Central Depository Charges		5	5	2	2
Securities transaction costs		8	5	-	-
Settlement and bank charges		31	5	8	-
Auditors' remuneration		296	406	67	64
Amortization of preliminary expenses and floatation costs		11	11	3	3
Legal & Professional Charges		86	43	43	16
Annual Listing Fee		24	15	16	(64)
		710	662	235	78
Net income from operating activities		23,358	2,535	5,705	1,582
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(105)	(7)	(54)	(7)
Net income for the period before taxation		23,253	2,528	5,651	1,575
Taxation		-	-	-	-
Net income for the period		23,253	2,528	5,651	1,575

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

	Note	Nine months period ended		Three months period ended	
		2024	2023	2024	2023
-----Rupees in '000-----					
Net income for the period		23,253	2,528	5,651	1,575
Other comprehensive income					
Items that will not be reclassified to income statement		-	-	-	-
Total comprehensive income for the period		23,253	2,528	5,651	1,575

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer