



April 30, 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Nine Months Ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 30, 2024 at 11.30 am at Registered Office, Ismail Aiwani-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

(i) CASH DIVIDEND	AND/OR	Nil
(ii) BONUS SHARES	AND/OR	Nil
(iii) RIGHT SHARES	AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	None
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		None

The financial results of the Company for the nine months ended March 31, 2024 are attached.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:

EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

AZGARD NINE LIMITED

ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791
WEBSITE: WWW.AZGARD9.COM



AZGARD-9



The financial results of Azgard Nine Limited for the nine months ended March 31, 2024 are as follows:

	Nine Months Ended (Jul-Mar)		Third Quarter Ended (Jan-Mar)	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	--- Rupees ---		--- Rupees ---	
		(Restated)		(Restated)
Sales - net	26,166,297,756	21,898,056,014	9,240,911,504	7,604,836,354
Cost of sales	(22,824,461,987)	(19,031,230,719)	(8,058,742,425)	(6,315,123,553)
Gross Profit	3,341,835,769	2,866,825,295	1,182,169,079	1,289,712,801
Selling and distribution expenses	(1,305,777,530)	(789,285,543)	(559,784,618)	(279,076,397)
Administrative expenses	(664,765,084)	(612,267,838)	(217,338,036)	(202,124,491)
Profit from operations	1,371,293,155	1,465,271,914	405,046,425	808,511,913
Other income	397,262,288	190,464,348	144,153,681	91,489,222
Other expenses	(40,092,631)	(53,492,984)	(11,057,080)	(37,323,434)
Finance cost	(764,881,588)	(606,778,623)	(260,784,753)	(174,434,483)
Amortization of notional income	(201,821,241)	(284,172,638)	(67,273,747)	(94,724,213)
Profit before taxation	761,759,983	711,292,017	210,084,526	593,519,005
Taxation	(393,039,507)	(257,451,313)	(138,007,437)	(90,678,070)
Profit after taxation	368,720,476	453,840,704	72,077,089	502,840,935
Earnings per share-basic and diluted	0.75	0.92	0.15	1.02



MUHAMMAD AWAIS
Company Secretary

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