

**HALLMARK
COMPANY LIMITED**

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi

30 April 2024

Subject: Financial Result for the period ended 31 March 2024

Dear Sir,

This is to inform you that the Board of Directors of Hallmark Company Limited ("the Company") in their meeting held on 29 April 2024 at 1130 hours virtually, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	ATTACHED

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended 31 March 2024 will be transmitted through PUCARS separately, within the specified time and shall also be available on the Company's official website: <https://hiclpk.com/interim-accounts/>

Regards,
For **Hallmark Company Limited**




Muhammad Farhan Saeed
Company Secretary

Enclosure: As above.

HALLMARK COMPANY LIMITED

Registered Office: 4th Floor, Tower B, World Trade Center, Khayaban-e-Roomi, Block – 5, Clifton, Karachi, Sindh 75600
Phone: +92-21-38553750 www.hiclpk.com



HALLMARK COMPANY LIMITED

HALLMARK COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2024 (UN-AUDITED)

	NINE MONTH ENDED		QUARTER ENDED	
	March 31,		March 31,	
	2024	2023	2024	2023
	-----Rupees '000'-----			
Revenue	6,171,020	1,806	17,914	-
Direct cost	(4,872,573)	(537)	(1,791)	-
Gross Profit	1,298,448	1,269	16,122	-
Administrative Expenses	(439,015)	(2,996)	(85)	(1,218)
Distribution Expenses	(190,120)	(1,007)	(48)	(383)
Other Expenses	(96,035)	798	(57)	202
Other Income	8,581	-	-	-
	(716,589)	(3,205)	(189)	(1,399)
Operating Profit / (Loss)	581,859	(1,936)	15,933	(1,399)
Finance costs	(38,684)	-	-	-
Profit / (loss) before taxation	543,175	(1,936)	15,933	(1,399)
Taxation	(156,292)	(10)	(179)	3
Profit / (Loss) after taxation	386,884	(1,946)	15,754	(1,396)
Profit / (loss) attributable to:				
Owners of the Holding Company	275,401	(1,946)	15,754	(1,396)
Non-controlling interests	111,483	-	-	-
	386,884	(1,946)	15,754	(1,396)
Earnings per share - basic and diluted	550.80	(3.89)	31.51	(2.79)

We will be uploading the Quarterly Report for the period ended 31 March 2024 through PUCARS.

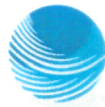
For Hallmark Company Limited

Subhan Ali Bhatti
Chief Financial Officer



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**HALLMARK COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2024 (UN-AUDITED)**

	NINE MONTH ENDED		QUARTER ENDED	
	March 31,		March 31,	
	2024	2023	2024	2023
	-----Rupees '000'-----			
Revenue	55,570	1,806	17,914	-
Direct cost	(20,009)	(537)	(1,791)	-
Gross Profit	35,561	1,269	16,122	-
Administrative expenses	(11,495)	(2,996)	(85)	(1,218)
Selling expenses	(4,114)	(805)	(48)	(181)
Other Expenses	(415)	(202)	(57)	-
Exchange Gain / (Loss)	(144)	798	-	-
	(16,168)	(3,205)	(189)	(1,399)
Operating Profit / (Loss)	19,393	(1,936)	15,933	(1,399)
Finance costs	(1)	-	(0)	-
Profit / (loss) before taxation	19,393	(1,936)	15,933	(1,399)
Taxation	(556)	(10)	(179)	3
Profit / (Loss) after taxation	18,837	(1,946)	15,754	(1,397)
Earnings per share - basic and diluted	37.67	(3.89)	31.51	(2.79)

We will be uploading the Quarterly Report for the period ended 31 March 2024 through PUCARS.

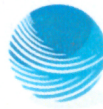
For Hallmark Company Limited

Subhan Ali Bhatti
Chief Financial Officer



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**HALLMARK
COMPANY LIMITED**

**EXTRACT OF RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF
HALLMARK COMPANY LIMITED IN ITS MEETING HELD ON 29 APRIL 2024 AT
REGISTERED OFFICE**

WHEREAS as part of the ongoing group reorganization, Hallmark Company Limited (the “**Company**”) has entered into a Share Purchase Agreement dated **15 February 2024** with Telecard Limited (“**Telecard**”) for the acquisition and transfer of Telecard’s entire shareholding in Supernet Limited (“**Supernet**”) (i.e. **100,216,722 (One Hundred Million Two Hundred Sixteen Thousand Seven Hundred and Twenty two) shares** constituting **81.18%** of the issued and paid-up capital of Supernet), pursuant to which Supernet has become the direct subsidiary of the Company and indirect subsidiary of Telecard (the “**Proposed Acquisition**”).

AND WHEREAS the Board of Directors of the Company (“**Board**”) deliberated upon and discussed the various options available to the Company for the purposes of raising funds to finance the acquisition cost of the Proposed Acquisition, including but not limited to, the option for the Company to issue right shares in the future.

Accordingly, the following resolutions are proposed to be passed by the Board:

RESOLVED THAT for the purpose of raising funds to finance the acquisition cost of the Acquisition occurred, the Company intends in the near future to issue right shares at face value in the aggregate amount of up to **PKR. 400,000,000/- (Pak Rupees Four Hundred million)**, which are intended to be issued at face value of **PKR. 10/- per share** (as ultimately determined by the Board).

FURTHER RESOLVED THAT the Board shall approve and announce the actual right issue (if the Company proceeds with its intention to issue right shares) at a future date in accordance with Section 83 of the Companies Act, 2017 along with all applicable laws.

FURTHER RESOLVED THAT the Mr. **Waseem Ahmad Chief Executive Officer** or **Mr. Muhammad Farhan Saeed Company Secretary** of the Company, be and are hereby singly authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions, as well as carry out any other act or step which may be ancillary and / or incidental to do the above and necessary to fully achieve the object of the aforesaid resolutions.

Certified by,

Muhammad Farhan Saeed
Company Secretary

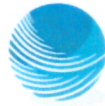


Dated: 29 April 2024

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**HALLMARK
COMPANY LIMITED**

**The General Manager
Pakistan Stock Exchange Limited**
Stock Exchange Building
Stock Exchange Road
Karachi

30 April 2024

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the paragraph 5.6.1.(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors ("**Board**") of Hallmark Company Limited (the "**Company**") in its meeting held on 29 April 2024 have resolved that for the purpose of raising funds to finance the acquisition cost of the acquisition by the Company of Telecard Limited's ("**Telecard**") entire shareholding in Supernet Limited ("**Supernet**") (i.e. 100,216,722 (One Hundred Million Two Hundred Sixteen Thousand Seven Hundred and Twenty two) shares constituting 81.18% of the issued and paid-up capital of Supernet), in accordance with the Share Purchase Agreement entered into by the Company with Telecard, the Company intends, in the near future, to carry out a right issue of ordinary shares at face value in the aggregate amount of up to PKR. 400,000,000/- (Pak Rupees Four Hundred Million) which are intended to be issued at a face value of PKR. 10/- (as ultimately determined by the Board), subject to compliance with the applicable laws. The Board further resolved that it shall approve and announce the actual right issue (if the Company proceeds with its intention to issue right shares) at a future date in accordance with Section 83 of the Companies Act, 2017 along with all applicable laws.

A disclosure form is attached herewith. PSX may please inform the Trading Right Entitlement Certificate Holders of PSX, accordingly.

Yours faithfully,

Muhammad Farhan Saeed
Company Secretary



Enclosure: As above.

Copy to:

The Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
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