

# Sunrays Textile Mills Ltd.

April 30, 2024  
SUTM/01/C&SD/2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial Results for the nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Management of our Company in their meeting held on Tuesday April 30, 2024 at 12:30 p.m. at its registered office Karachi has recommended a 'NIL' dividend.

## FINANCIAL RESULTS

The financial results of the company for the nine months ended March 31, 2024 are attached as follows:

- Condensed Unconsolidated Interim Statement of Profit or Loss as Annexure-A
- Condensed Consolidated Interim Statement of Profit or Loss as Annexure-B

The Quarterly Report of the company for the nine months ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

\_\_\_\_\_  
Director

Encls.: As stated above

Copy: Executive Director / HOD,  
Offsite-II Department,  
Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Islamabad.

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

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**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF  
PROFIT OR LOSS (UNAUDITED)  
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2024**

	..... Nine months ended .....		..... Three months ended .....	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Note	-----Rupees in '000'-----			
Revenue from contract with customers-net	15,292,672	7,630,502	5,335,141	3,046,044
Cost of goods sold	(13,830,667)	(6,948,491)	(4,920,786)	(2,767,235)
Gross profit	1,462,005	682,011	414,354	278,809
Other income	299,217	156,011	77,438	8,396
	1,761,222	838,023	491,793	287,205
Distribution expenses	(151,702)	(107,122)	(44,565)	(38,930)
Administrative expenses	(216,560)	(190,612)	(65,956)	(67,293)
Other operating expenses	(48,949)	(37,723)	(14,435)	1,781
	(417,210)	(335,457)	(124,956)	(104,442)
Finance cost	(783,553)	(107,802)	(264,921)	(35,907)
Profit before taxation	560,458	394,764	101,917	146,857
Taxation	(177,601)	(89,481)	(61,042)	(30,801)
Profit after tax	382,857	305,283	40,875	116,055
Earnings per share - basic and diluted	18.50	14.75	1.97	5.61

The annexed selected notes from 1 to 10 form an integral part of this condensed interim financial information.

  
Shabbir Kausar  
Chief Financial Officer

  
Kashif Riaz  
Chief Executive Officer

  
Mian Imran Ahmed  
Chairman

8

Sunrays Textile Mills Ltd  
  
Director

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF  
PROFIT OR LOSS  
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2024**

	...Nine month period ended...		...Three month period ended...	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Note	----- Rupees '000' -----			
Revenue from contract with customers - net	15,292,672	7,630,502	5,335,141	3,046,044
Cost of goods sold	(13,830,667)	(6,948,601)	(4,920,786)	(2,766,882)
<b>Gross profit</b>	<b>1,462,005</b>	<b>681,901</b>	<b>414,354</b>	<b>279,162</b>
Other income	300,873	157,189	78,011	8,793
	<b>1,762,878</b>	<b>839,090</b>	<b>492,365</b>	<b>287,955</b>
Distribution cost	(151,702)	(107,122)	(44,565)	(38,930)
Administrative expenses	(216,996)	(190,755)	(65,550)	(67,366)
Other expenses	(48,949)	(37,723)	(14,435)	1,781
	<b>(417,647)</b>	<b>(335,600)</b>	<b>(124,550)</b>	<b>(104,515)</b>
Finance cost	(783,553)	(107,802)	(264,921)	(35,907)
<b>Profit before taxation</b>	<b>561,678</b>	<b>395,688</b>	<b>102,895</b>	<b>147,533</b>
Taxation	(177,965)	(89,753)	(61,166)	(30,892)
<b>Profit after tax</b>	<b>383,713</b>	<b>305,935</b>	<b>41,728</b>	<b>116,641</b>
	<b>18.54</b>	<b>14.78</b>	<b>2.02</b>	<b>5.63</b>

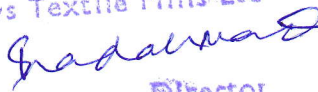
The annexed notes from 1 to 10 form an integral part of these interim financial statements.

  
Shabbir Kausar  
Chief Financial Officer

  
Kashif Riaz  
Chief Executive Officer

  
Mian Imran Ahmed  
Chairman

Sunrays Textile Mills-Ltd



Director