



FRONTIER CERAMICS LIMITED

Ref: FCL/301/2024
Date: April 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2024

Dear Sir,


We have to inform you that the Board of Directors of the Company approved the financial results through on Tuesday, April 30, 2024, and recommended the following;

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial results of the Company are as follows:

	Nine Months Ended March 31,		Quarter Ended March 31,	
	2024	2023	2024	2023
Rupees.....			
Sales - net	2,422,159,653	3,126,505,274	669,757,927	1,090,548,189
Cost of sales	(2,268,485,113)	(2,739,466,349)	(616,671,206)	(929,074,774)
Gross Profit	153,674,539	387,038,925	53,086,720	161,473,415
Distribution cost	(11,604,586)	(11,250,376)	(3,868,596)	(3,688,463)
Administrative expenses	(34,486,567)	(50,313,645)	(11,830,314)	(17,952,433)
Other operating expenses	(13,770,907)	(100,013,071)	(3,743,682)	(11,931,153)
Operating profit	93,812,480	225,461,833	33,644,128	127,901,366
Finance cost	(119,828,519)	(60,126,408)	(33,392,319)	(23,355,800)
Other operating income	36,570,971	11,806,414	12,739,865	3,312,663
Profit before taxation	10,554,931	177,141,839	12,991,674	107,858,230
Taxation:				
-current	(30,476,719)	(81,330,778)	(8,571,697)	(43,795,993)
-deferred	15,446,947	18,617,318	6,050,943	(3,277,602)
(Loss)/Profit after taxation	(4,474,841)	114,428,379	10,470,920	60,784,635
(Loss)/Earnings per share - basic and diluted	(0.12)	3.02	0.28	1.60

Thanking you


Rehman Khan Sherwani
Company Secretary