

# Ghani

THE GLASS EXPERTS

THIRD QUARTER FINANCIAL STATEMENTS

2023-24



GHANI VALUE GLASS LIMITED

# **CORPORATE INFORMATION**

## **BOARD OF DIRECTORS**

### **Directors**

Mr. Ayub Sadiq  
Mr. Imtiaz Ahmad Khan  
Mr. Anwaar Ahmad Khan  
Mr. Aftab Ahmad Khan  
Mr. Obaid Ghani  
Mr. Jubair Ghani  
Mr. Ibrahim Ghani  
Mr. Umair Ghani  
Mr. Muhammad Mushtaq  
Mr. Tahir Ghafoor Khan  
Mrs. Maryam Junaid  
Mr. Muhammad Ayub  
Mr. Imtiaz Ahmad Khan  
Mr. Anwaar Ahmad Khan

## **CHAIRMAN**

## **CHIEF EXECUTIVE OFFICER**

## **AUDIT COMMITTEE**

### **Chairman**

Mr. Ayub Sadiq

### **Members**

Mr. Jubair Ghani  
Mrs. Maryam Junaid

## **HR & R COMMITTEE**

### **Chairman**

Mr. Ayub Sadiq

### **Members**

Mr. Aftab Ahmad Khan  
Mr. Jubair Ghani

## **CHIEF FINANCIAL OFFICER**

## **COMPANY SECRETARY**

Mr. Umer Farooq Khan  
Hafiz Muhammad Imran Sabir

## **AUDITORS**

BDO Ebrahim & Co.  
Chartered Accountants

## **SHARE REGISTRAR**

Corplink (Pvt) Ltd  
Wings Arcade, 1-K Commercial Area  
Model Town, Lahore, Pakistan  
Phones : (042) 35916714, 35916719  
Fax : (042) 35869037

## **BANKERS**

Habib Metropolitan Bank Limited (Islamic)  
MCB Bank Limited (Islamic)  
Albaraka Bank (Pakistan) Limited  
Bank Alfalah Limited (Islamic)  
Askari Bank Limited (Islamic)  
Bank Al Habib (Islamic)  
Dubai Islamic Bank  
Allied Bank Limited  
Soneri Bank Limited, Islamic Banking  
Habib Bank Limited  
Meezan Bank Limited  
UBL Ameen Limited  
Bank Alfalah Limited  
Faysal Bank Limited  
Bank of Punjab (Taqla)

## **HEAD OFFICE & REGISTERED OFFICE**

40-L Model Town Extension, Lahore, Pakistan  
UAN: (042) 111 949 949, Fax:(042) 35172263  
E-mail : [info@ghanivalueglass.com](mailto:info@ghanivalueglass.com)  
<http://www.ghanivalueglass.com>

## **PLANT**

31-KM Sheikhpura Road, Mouza Beti Heriya,  
Tehsil Nankana Sahib, District Sheikhpura.  
Ph: (056) 3406171

# DIRECTORS' REPORT

Dear shareholders

Assalam-u-Alaikum Wa Rehmatullah Wa BarakatoHu

The board of Directors of Ghani Value Glass Limited is pleased to present financial statements for the third quarter and nine months ended March 31, 2024.

During the nine months ended March 31, 2024, the Company recorded Net Revenue of Rupees 3.9 billion as compared to Rupees 2.9 billion for the same period of the last year.

Margins increased at all levels. During the period under review, the company earned Gross profit of Rupees 1.4 billion. Net Profit has increased to Rupees 717 million as compared to Rupees 594 million for the corresponding period of the last year. The Earning per share has increased from Rupees 3.96 (restated) to Rupees 4.78.

FINANCIAL INDICATORS	Nine Months ended	
	March 31, 2024	March 31, 2023
	Rupees '000'	
Revenue - Net	3,853,435	2,942,193
Gross Profit	1,351,348	1,066,560
Net Profit	717,428	594,133
Earning per share (Rupees)	4.78	3.96 (Restated)

Pakistan's economy is under consistent pressure with low foreign reserves, rising inflation, surging energy costs, low economic and business activity etc. Rising CPI inflation clocked in at 20.7% on year-on-year basis in March 2024 as compared to an increase of 23.1% in the previous month and 35.4% in March 2023. The Large Scale Manufacturing output increased by 0.06% for February, 2024 as compared to February, 2023 and decreased by 4.14% comparing with January 2024. Overall Large Scale Manufacturing Sector has shown a negative growth of 0.51% during July-February 2023-24 as compared with the same period of last year. The fiscal deficit during Jul-Jan FY2024, gone to 2.6 percent of GDP as compared to 2.3 percent for the last year. Current Account recorded a deficit of \$1.0 billion for Jul-Feb FY2024 as against a deficit of \$ 3.9 billion last year, with largely reflecting an improvement in trade balance. In February 2024 current account posted a surplus of \$ 128 million as against a deficit of \$ 50 million same period last year. YoY Exports increased by 16.2 percent to \$ 2.6 billion in February 2024 as compared to \$ 2.2 billion in February 2023 owing to ease in imports restriction and exchange rate stability which resulted in smooth supply of raw material for export-oriented industries.

## Future Outlook

Certain challenges including high fuel and energy prices, surging inflation, increasing trade deficit, climate change, overall industrial slow down etc. are ahead. However, the management, with the proactive approach, would be considering business optimization, contribution to economic development through effective strategy of controlling overall cost of doing business together with delivering value to our stakeholders.

## Acknowledgment

On behalf of the Directors, we are pleased to record our appreciation for our customers, employees, suppliers, shareholders and financial institutions for their trust in the management of the company.

We thank Allah Subhanatallah for blessing all of us and your company. We all should continue our endeavors to fully obey the commandments of Almighty Allah and Sunnah of our Prophet Muhammad" (Sallallahu-Alaihe-Wasallum).

On behalf of the Board of Directors



Anwaar Ahmad Khan  
Chief Executive Officer



Imtiaz Ahmed Khan  
Director

Lahore: April 30, 2024

# CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 31 MARCH 2024

		(Un-audited) March 31, 2024	(Audited) June 30, 2023
	Note	Rupees	Rupees
<b>ASSETS</b>			
Property, plant and equipment	5	2,612,950,165	2,277,807,303
Long term advances and deposits		10,529,035	13,256,085
		<b>2,623,479,200</b>	2,291,063,388
<b>Current assets</b>			
Stores, spares and loose tools		283,095,488	227,153,452
Stock in trade		1,227,104,657	946,742,867
Trade receivables		435,086,391	262,440,901
Advances, deposits and other receivables		227,955,251	198,880,435
Tax refunds due from the Government		205,802,112	334,784,837
Cash and bank balances		83,259,686	12,906,072
		<b>2,462,303,585</b>	1,982,908,564
<b>TOTAL ASSETS</b>		<b>5,085,782,785</b>	4,273,971,952
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized Share Capital</b>			
150,000,000 (30 June 2023: 150,000,000) ordinary shares of Rs.10/- each		1,500,000,000	1,500,000,000
<b>Issued, subscribed and paid up capital</b>			
149,942,175 (30 June 2023: 149,942,175) ordinary shares of Rs. 10 each		1,499,421,750	1,499,421,750
<b>Capital reserves</b>			
Share premium		171,854,674	171,854,674
Revaluation surplus on freehold land		255,734,706	255,734,706
Merger reserve		87,059,680	87,059,680
		<b>514,649,060</b>	514,649,060
<b>Revenue reserves</b>			
Un-appropriated profits		1,146,511,528	429,084,025
General reserve		3,680,000	3,680,000
		<b>1,150,191,528</b>	432,764,025
<b>Total equity</b>		<b>3,164,262,338</b>	2,446,834,835
<b>Current liabilities</b>			
Deferred taxation		171,392,881	77,958,025
Trade and other payables		1,590,796,697	1,573,255,363
Contract liabilities		153,664,635	170,048,160
Unclaimed dividends		5,666,233	5,875,569
		<b>1,750,127,566</b>	1,749,179,092
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,085,782,785</b>	4,273,971,952

## CONTINGENCIES AND COMMITMENTS

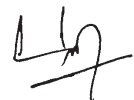
The annexed notes from 1 to 9 form an integral part of these interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2024

	(Un-audited)			
	Nine months period ended		Three months period ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	----- Rupees -----			
Revenue from contracts with customers - net	3,853,435,242	2,942,192,867	1,316,262,867	1,217,571,516
Cost of sales	(2,502,087,651)	(1,875,632,478)	(879,044,161)	(740,393,554)
<b>Gross profit</b>	<b>1,351,347,592</b>	1,066,560,390	<b>437,218,707</b>	477,177,963
Distribution cost	(90,677,078)	(57,066,610)	(25,605,618)	(19,858,336)
Administrative expenses	(331,041,674)	(280,213,435)	(103,642,552)	(87,254,686)
Other operating expenses	(71,530,884)	(53,685,661)	(23,466,995)	(26,272,535)
	<b>(493,249,636)</b>	(390,965,707)	<b>(152,715,165)</b>	(133,385,558)
<b>Operating profit</b>	<b>858,097,956</b>	675,594,683	<b>284,503,542</b>	343,792,405
Other income	107,050,637	48,772,718	32,130,843	22,295,613
<b>Profit before taxation</b>	<b>965,148,592</b>	724,367,401	<b>316,634,384</b>	366,088,018
Taxation	(247,721,090)	(130,234,851)	(78,018,868)	(55,034,839)
<b>Profit for the period</b>	<b>717,427,503</b>	594,132,551	<b>238,615,517</b>	311,053,180
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>717,427,503</b>	594,132,551	<b>238,615,517</b>	311,053,180
<b>Earnings per share - basic and diluted</b>	<b>4.78</b>	3.96	<b>1.59</b>	2.07
		Restated		Restated

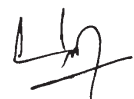
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CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2024

	Nine months period ended		Three months period ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	----- Rupees -----			
Profit for the period	717,427,503	594,132,551	238,615,517	311,053,180
<b>Other comprehensive income:</b>				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>717,427,503</b>	<b>594,132,551</b>	<b>238,615,517</b>	<b>311,053,180</b>

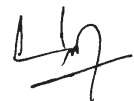
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CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2024

	Issued, subscribed and paid-up capital	Shares to be issued pursuant to merger	Capital Reserve			Revenue Reserves		Total
			Share Premium	Revaluation surplus on freehold land	Merger reserve	Un-appropriated profits	General Reserve	
(Rupees)								
Balance as at 01 Jul 2022 - audited	644,413,690	64,100,960	171,854,674	255,734,706	87,059,680	923,422,685	3,680,000	2,150,266,395
Issuance of bonus Shares @20% for the year ended 30 June 2022	128,882,730	-	-	-	-	(128,882,730)	-	-
Profit for the period	-	-	-	-	-	594,132,551	-	594,132,551
<b>Balance as at 31 March 2023-unaudited</b>	<b>644,413,690</b>	<b>64,100,960</b>	<b>171,854,674</b>	<b>255,734,706</b>	<b>87,059,680</b>	<b>1,517,555,236</b>	<b>3,680,000</b>	<b>2,744,398,946</b>
<b>Balance as at 01 July 2023 - audited</b>	<b>1,435,320,790</b>	<b>64,100,960</b>	<b>171,854,674</b>	<b>255,734,706</b>	<b>87,059,680</b>	<b>429,084,025</b>	<b>3,680,000</b>	<b>2,446,834,835</b>
Profit for the period	-	-	-	-	-	717,427,503	-	717,427,503
<b>Balance as at 31 March 2024-un-audited</b>	<b>1,435,320,790</b>	<b>64,100,960</b>	<b>171,854,674</b>	<b>255,734,706</b>	<b>87,059,680</b>	<b>1,146,511,528</b>	<b>3,680,000</b>	<b>3,164,262,338</b>

The annexed notes from 1 to 9 form an integral part of these interim financial statements.



**CHIEF EXECUTIVE**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**



# CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2024

		(Un-audited)	
		31 MARCH 2024	31 MARCH 2023
		Rupees	Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		965,148,592	724,367,401
<b>Adjustments for:</b>			
Depreciation of operating fixed assets		139,702,612	63,544,920
Allowance for expected credit losses		15,623,570	16,521,868
Provision of Workers' Profit Participation Fund		51,833,974	38,902,653
Provision of Workers' Welfare Fund		19,696,910	14,783,008
Exchange gain-unrealized		1,150,507	(957,481)
Profit on savings account		(9,479,394)	(8,218,009)
<b>Operating profit before working capital changes</b>		<b>1,183,676,771</b>	<b>848,944,361</b>
<b>Working capital changes:</b>			
<b>(Increase) / decrease in current assets:</b>			
Stores, spares and loose tools		(55,942,036)	(41,169,114)
Stock-in-trade		(280,361,790)	(241,704,396)
Trade debts		(188,269,060)	(184,571,020)
Advances, deposits and other receivables		(29,074,816)	2,253,260
		<b>(553,647,702)</b>	<b>(465,191,270)</b>
<b>Increase / (decrease) in current liabilities:</b>			
Trade and other payables		(11,765,177)	313,446,892
Contract liabilities		(16,383,525)	82,093,442
		<b>(28,148,701)</b>	<b>395,540,334</b>
<b>Cash generated from operations</b>		<b>601,880,368</b>	<b>779,293,425</b>
Taxes paid		(4,603,710)	(105,162,228)
Profit on bank deposits received		9,479,394	6,923,462
Workers' Profit Participation Fund paid		(43,175,000)	(30,906,667)
Workers' Welfare Fund paid		(20,899,679)	(20,754,125)
Taxes paid		(59,198,995)	(149,899,558)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>A</b>	<b>542,681,373</b>	<b>629,393,868</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Additions to property, plant and equipment		(474,845,473)	(420,476,240)
Long Term Deposit		2,727,050	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>B</b>	<b>(472,118,423)</b>	<b>(420,476,240)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend paid		(209,336)	(166,009)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>C</b>	<b>(209,336)</b>	<b>(166,009)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>70,353,614</b>	<b>208,751,619</b>
<b>CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE PERIOD</b>		<b>12,906,072</b>	<b>71,654,182</b>
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD</b>		<b>83,259,686</b>	<b>280,405,801</b>

The annexed notes from 1 to 9 form an integral part of these interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



# NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

AS AT 31 MARCH 2024

## 1 LEGAL STATUS AND NATURE OF BUSINESS

Ghani Value Glass Limited (the Company) was incorporated in Pakistan on 17 March 1967 as a Public Limited Company under the Companies Ordinance, 1984 [(Repealed with the enactment of Companies Act, 2017, (the Act)]. The principal activities of the Company are manufacturing and sales of mirror, tempered glass, laminated glass and automotive vehicles. The shares of the Company are listed on Pakistan Stock Exchange Limited.

The geographical location and address of the Company's business units, including production facilities are as under:

### Business Units

### Geographical locations

Registered office

40-L , Model Town Extension, Lahore

Glass manufacturing plant

31-KM Shekhupura Road , Mouze Beti Heriya, Tehsil Nankana Sahib,  
District Shekhupura

Automobile manufacturing plant

49-Km Multan Road, Phool Nagar (Bhai Pheru), Kasur

## 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

## 3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2023.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2023.

The Company has adopted the following amended IFRS and IFRIC interpretation which became effective during the period:

IFRS 2 - Share-based Payments - Classification and Measurement of Share-based Payments Transactions (Amendments)

IFRS 4 - Insurance Contracts: Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts- (Amendments)

IFRS 9-Financial instruments

IFRS 15-Revenue from Contracts with Customers

IAS 40-Investment Property: Transfer of Investment Property (Amendments)

IFRIC 22- Foreign Currency Transactions and Advance Consideration

The adoption of the above amendments did not have any effect on the interim financial information however, the management is in the process of assessing the impact of changes laid down by IFRS 9 on its financial statements.

#### 4 ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of interim financial information requires management to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the financial statements for the year ended 30 June 2023.

	Note	Un-audited 31 March 2024	Audited 30 June 2023
		Rupees	Rupees
<b>5 PROPERTY, PLANT AND EQUIPMENT</b>			
Operating fixed assets	5.1	2,373,188,840	1,301,605,614
Capital work in progress	5.2	239,761,325	976,201,689
		<b>2,612,950,165</b>	<b>2,277,807,303</b>
<b>5.1 Operating fixed assets</b>			
Opening net book value at the beginning of the period / year		1,301,605,614	1,175,838,662
Additions during the period / year:			
- Buildings on freehold land		9,877,650	117,957,724
- Plant and machinery		1,044,575,811	65,697,605
- Plant equipment		258,800	-
- Furniture & fixture		7,046,262	5,620,730
- Computers		3,945,111	3,375,765
- Office equipment		25,923,077	227,373
- Vehicles		119,659,127	20,008,782
		<b>1,211,285,838</b>	<b>212,887,979</b>
Less: depreciation charge for the period / year		<b>(139,702,612)</b>	<b>(87,121,027)</b>
Closing net book value at the end of the period / year		<b>2,373,188,840</b>	<b>1,301,605,614</b>
<b>5.2 Capital work in progress</b>			
Balance at the beginning of the period / year		976,201,689	500,834,731
Additions during the period		361,137,502	475,366,958
Transferred to operating fixed Assets		<b>(1,097,577,866)</b>	-
Balance at the end of the period / year		<b>239,761,325</b>	<b>976,201,689</b>
<b>6 CONTINGENCIES AND COMMITMENTS</b>			
<b>6.1 Contingencies</b>			

There is no material change in the contingencies since the date of preceding published annual financial statements.

## 7 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The related parties comprise the related group companies, associated companies, subsidiary companies, directors of the Company, companies where directors also hold directorship, key employees and staff retirement funds. All the transactions with related parties are entered into at agreed terms duly approved by the board of Directors of the Company. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in these condensed interim financial statements are as follows:

Name of related parties and their relationship	Nature and description of related party transaction	(Un-audited)	
		31 March 2024	31 March 2023
			(Rupees)
Ghani Glass Limited - associated company by virtue of common	Purchase of goods	1,571,094,343	1,496,964,821
	Sales of offline coating glass	9,532,427	9,935,130
	Sales of cullet	43,255,520	19,532,739
	Shared expenses	13,668,907	10,030,056
	Rental income	50,902,382	11,012,203
Ghani Foundation - common directors	Donations	95,392,648	86,205,187
Staff retirement benefits	Payment to provident fund	42,522,778	30,975,591
Key management personnel	Salaries and other employee benefits	233,703,859	110,980,985

All transactions with related parties have been carried out on commercial terms & conditions

## 8 DATE OF AUTHORIZATION FOR ISSUE

These condensed Interim Financial Statements were approved and authorized for issue by the Board of Directors of the Company on April 30, 2024

## 9 GENERAL

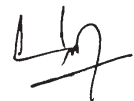
Figures have been rounded off to the nearest rupee.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

## ڈائریکٹران کی جائزہ رپورٹ

محرم ذی القعدة 1445ھ

السلام علیکم ورحمة اللہ وبرکاتہ

غنی ویلیو گلاس لیٹڈ کے بورڈ آف ڈائریکٹرز 31 مارچ 2024 کو ختم ہونے والی تیسری سہ ماہی اور نو ماہ کے مالیاتی گوشوارے پیش کرنے پر خوشی محسوس کر رہے ہیں۔

31 مارچ 2024 کو ختم ہونے والے نو مہینوں کے دوران، کمپنی نے گزشتہ سال کی اسی مدت کے 2.9 بلین روپے کے مقابلے میں 3.9 بلین روپے کا خالص ریورنڈ کیا۔

مارجن میں ہر سطح پر اضافہ ہوا۔ زیر جائزہ مدت کے دوران، کمپنی نے 1.4 بلین روپے کا مجموعی خام منافع کمایا۔ گزشتہ سال کی اسی مدت کے 594 ملین روپے کے مقابلے میں خالص منافع بڑھ کر 717 ملین روپے ہو گیا ہے۔ فی حصص آمدنی 3.96 روپے (restated) سے بڑھ کر 4.78 روپے ہو گئی ہے۔

مالیاتی اعداد و شمار		
31 مارچ 2023	31 مارچ 2024	(روپے '000 میں)
2,942,193	<b>3,853,435</b>	آمدنی (خالص)
1,066,560	<b>1,351,348</b>	خام منافع
594,133	<b>717,428</b>	خالص منافع
(Restated) 3.96	<b>4.78</b>	فی حصص منافع (روپے)

پاکستان کی معیشت کم غیر ملکی ذخائر، بڑھتی ہوئی افراط زر، بڑھتی ہوئی توانائی کی لاگت، کم اقتصادی اور کاروباری سرگرمی وغیرہ کے ساتھ مسلسل دباؤ کا شکار ہے۔ مارچ 2024 میں بڑھتی ہوئی CPI افراط زر 23.1% پچھلے مہینے کے اضافے کے مقابلے میں سال بہ سال کی بنیاد پر 20.7% فیصد تک پہنچ گئی اور مارچ 2023 میں 35.4% فیصد تھی۔ بڑے پیمانے پر میٹو فیکچرنگ کی پیداوار فروری 2023 کے مقابلے فروری 2024 کے لیے 0.06 فیصد بڑھی اور جنوری 2024 کے مقابلے میں 4.14 فیصد کم ہوئی۔ جولائی تا فروری 2023-24 کے دوران گزشتہ سال کی اسی مدت کے مقابلے میں 0.51% فیصد اضافہ ہوا۔ جولائی تا جنوری مالی سال 2024 کے دوران مالیاتی خسارہ گزشتہ سال کے 2.3 فیصد کے مقابلے میں جی ڈی پی کے 2.6 فیصد پر چلا گیا۔ کرنٹ اکاؤنٹ نے جولائی تا فروری 2024 FY کے لیے 1.0% بلین ڈالر کا خسارہ ظاہر کیا جو کہ پچھلے سال 3.9% بلین ڈالر کے خسارے کے مقابلے میں تھا، جو بڑی حد تک تجارتی توازن میں بہتری کی عکاسی کرتا ہے۔ فروری 2024 میں کرنٹ اکاؤنٹ میں 128% بلین کا سرپلس پوسٹ کیا گیا جو پچھلے سال اسی عرصے میں 50% بلین کا خسارہ تھا۔ فروری 2024 میں سالانہ برآمدات 16.2% فیصد بڑھ کر 2.6 بلین ڈالر ہو گئیں جو کہ فروری 2023 میں 2.2 بلین ڈالر کے مقابلے میں درآمدات کی پابندیوں میں آسانی اور شرح مبادلہ کے استحکام کے نتیجے میں برآمدات پر مبنی صنعتوں کے لیے خام مال کی ہموار فراہمی کے نتیجے میں ہوئی۔

### مستقبل کا آؤٹ لک


اینڈسٹری اور توانائی کی اونچی قیمتیں، بڑھتی ہوئی مہنگائی، بڑھتا ہوا تجارتی خسارہ، موسمیاتی تبدیلی، مجموعی صنعتی سست روی وغیرہ سمیت کچھ چیلنجز سامنے ہیں۔ تاہم، انتظامیہ، فعال نقطہ نظر کے ساتھ، ہمارے اسٹیک ہولڈرز کو قدر فراہم کرنے کے ساتھ ساتھ کاروبار کرنے کی مجموعی لاگت کو کنٹرول کرنے کی موثر حکمت عملی کے ذریعے کاروباری اصلاح، اقتصادی ترقی میں شراکت پر غور کرے گی۔


### اعتراف

ڈائریکٹرز کی جانب سے، ہمیں اپنے صارفین، ملازمین، سپلائرز، شیئرز، ہولڈرز اور مالیاتی اداروں کے لیے کمپنی کے انتظام پر اعتماد کے لیے اپنی تعریف ریکارڈ کرتے ہوئے خوشی ہو رہی ہے۔

ہم اللہ سبحانہ و تعالیٰ کا شکر ادا کرتے ہیں کہ اس نے ہم سب کو اور آپ کی کمپنی کو برکت دی۔ ہم سب کو اللہ تعالیٰ کے احکامات اور اپنے نبی محمد صلی اللہ علیہ وسلم کی سنت کی مکمل پابندی کرنے کی کوششیں جاری رکھنی چاہئیں۔

بورڈ آف ڈائریکٹرز کی جانب سے

  
انوار احمد خان  
چیف ایگزیکٹو آفیسر

  
انوار احمد خان  
ڈائریکٹر

لاہور: 30 اپریل 2024

# Ghani

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