



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

April 30, 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 3rd Quarter Ended March 31, 2024 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 02:30 P.M. at 14 K.M., Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter ended March 31, 2024.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 3rd Quarter ended March 31, 2024 are attached:

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Condensed Interim Statement of Profit Or Loss (Un-Audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine Months Ended		Quarter Ended	
	Mar. 31, 2024	Mar. 31, 2023	Mar. 31, 2024	Mar. 31, 2023
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	2,126,866,945	2,760,155,752	139,161,632	622,752,694
Cost of Sales	(2,288,128,546)	(2,814,166,928)	(182,399,617)	(635,008,405)
Gross Profit	(161,261,601)	(54,011,176)	(43,237,985)	(12,255,711)
Selling and distribution expenses	(12,368,891)	(16,784,823)	(3,525,850)	(3,971,738)
Administrative and general expenses	(45,685,539)	(53,833,256)	(11,070,470)	(15,862,927)
	(58,054,430)	(70,618,079)	(14,596,320)	(19,834,665)
Other income	279,636	-	-	-
Operating profit	(219,036,395)	(124,629,255)	(57,834,305)	(32,090,376)
Finance cost	(74,482,825)	(101,841,684)	(8,261,947)	(39,775,165)
Profit/ (loss) before taxation	(293,519,220)	(226,470,939)	(66,096,252)	(71,865,541)
Provision for taxation	(128,660,176)	(34,501,949)	(2,986,838)	(7,784,409)
Profit/ (loss) after taxation	(422,179,396)	(260,972,888)	(69,083,090)	(79,649,950)
Earning/ (loss) per share - basic and diluted	(14.15)	(8.75)	(2.32)	(2.67)

The Quarterly Report of the Company for the 3rd Quarter Ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours Sincerely,

for SARITOW SPINNING MILLS LIMITED


Company Secretary



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