



Excellence Without Compromise



**Amtex Limited**  
P-225, Tikka Gali #2, Montgomery Bazar Faisalabad.(Pakistan)  
Tel: 92-41-2428500 , Fax: +92-41-2428512  
E-mail: info@amtextile.com URL:http://www.amtextile.com

AM/PSX/FR/2024-02

April 30, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2024 at 14:30 at registered office Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the period ended 31.03.2024 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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The financial results of the Company are as follows:

	Quarter ended		Period ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	Rupees	Rupees	Rupees	Rupees
Sales	661,006,472	430,619,016	2,088,195,840	1,109,687,252
Cost of sales	579,083,044	428,170,998	1,794,470,168	988,709,112
Gross Profit	81,923,428	2,448,018	293,725,672	120,978,140
Other operating income	1,500,000	5,832,000	25,406,980	282,719,540
	83,423,428	8,280,018	319,132,652	403,697,680
Selling and distribution expenses	32,455,746	14,185,661	77,819,749	40,811,951
Administrative expenses	19,999,838	24,990,298	88,101,933	67,965,235
Finance cost	28,590,266	6,569,820	90,724,788	42,618,623
	81,045,850	45,745,779	256,646,470	151,395,809
Profit / (loss) for the period before taxation	2,377,578	(37,465,761)	62,486,182	252,301,871
Provision for taxation	12,276,774	56,579	29,755,700	30,062,419
Net profit / (loss) for the period	(9,899,196)	(37,522,340)	32,730,482	222,239,452
Earnings per share - Basic and diluted	(0.04)	(0.14)	0.13	0.86

We will be transmitting quarterly accounts to PSX via PUKAR in due course of time.

Thanking you

Yours truly,



Muhammad Raza Farooq  
Company secretary