

QUARTERLY REPORT MARCH 31, 2024



DEWAN CEMENT LIMITED



YD | A YOUSUF DEWAN COMPANY



Contents

Company Information	2
Directors' Report.....	3
Condensed Interim Statement of Financial Position.....	5
Condensed Interim Profit or Loss	6
Condensed Interim Statement of Comprehensive Income	7
Condensed Interim Statement of Cash Flow.....	8
Condensed Interim Statement of Changes in Equity	9
Notes to the Condensed Interim Financial Information	10
Directors' Report in Urdu.....	17

Company Information

BOARD OF DIRECTORS

Executive Directors

Mr. Ghazanfar Babar Siddiqui
Mr. Abdul Basit
Syed Maqbool Ali

Chief Executive Officer

Non-Executive Directors

Mr. Ishtiaq Ahmad
Mr. Waseem-ul-Haque Ansari
Mrs. Nida Jamil

Chairman Board of Directors

Independent Director

Mr. Aziz-ul-Haque

AUDIT COMMITTEE MEMBERS

Mr. Aziz-ul-Haque
Mr. Waseem-ul-Haque Ansari
Mr. Ghazanfar Babar Siddiqui

Chairman
Member
Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Aziz-ul-Haque
Mr. Ishtiaq Ahmad
Mr. Ghazanfar Babar Siddiqui

Chairman
Member
Member

CHIEF FINANCIAL OFFICER

Mr. Hazrat Ali

COMPANY SECRETARY

Mr. Muhammad Hanif German

AUDITORS

Faruq Ali & Co.
Chartered Accountants

LEGAL ADVISOR

Muhammad Azhar Faridi (Advocate)

SHARES REGISTRAR TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Limited
Anum Estate, Room No. 310 & 311, 3rd Floor,
49, Darul Aman Society, Main Shahrah-e-Faisal,
Adjacent to Baloch Colony Bridge, Karachi, Pakistan.

REGISTERED ADDRESS

Dewan Centre 3-A Lalazar,
Beach Hotel Road, Karachi, Pakistan.

CORPORATE OFFICE

Block-A, 2nd Floor, Finance & Trade Centre,
Shahrah-e-Faisal, Karachi, Pakistan.

FACTORY

1. Deh Dhando, Dhabeji
District, Malir, Karachi.
2. Kamilpur Near Hattar
District, Haripur, Khyber Pakhtoonkhuwa.

WEBSITE

www.yousufdewan.com

Directors' Report**IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)**

The Directors are pleased to present un-audited financial results for the third quarter ended March 31, 2024.

Overview of Cement Industry

As compared to the same period last year, the total volume increased from 33.60 million tons to 34.50 million tons, The increase of sales volume by 0.90 million tons resulting in a positive overall growth of 2.67%.

The local sales experienced a downbeat growth, declining from 30.56 million tons to 29.40 million tons, export sales volume experienced a healthy growth rate of 68.03%, and there was an upsurge of 2.06 million tons in volume compared to the corresponding period of the previous year.

Overview of Your Company**Production**

	Upto March 2024 (In tons)	Upto March 2023 (In tons)	Variance (% Age)
Clinker	911,612	1,052,821	(13.41)
Cement	1,204,171	1,178,590	02.17

Cement Dispatches

	Upto March 2024 (In tons)	Upto March 2023 (In tons)	Variance (% Age)
Local Sales-Cement	1,205,162	1,175,694	(14.24)
Local sales-Tile bond	518	-	100.00
Local sales-GGBS	-	436	(100.00)
Total	1,205,680	1,176,130	02.51

Operating Performance

The operating results of the Company for the current period and that of the corresponding period last year are highlighted below:

	Upto March 2024 (Rs. '000')	Upto March 2023 (Rs. '000')	Variance (% Age)
Net Sales	16,999,068	15,056,082	12.90
Cost of goods sold	(16,899,947)	(14,751,998)	(14.56)
Gross Profit	99,121	304,084	(67.40)
Expenses & Taxes	(700,296)	(1,062,386)	(34.08)
Net Loss	(601,175)	(758,302)	(20.72)

Sales revenue increase by 12.90% as compare to same period of last year. Overall development activity and hike in prices put favorable impact on sale revenue. Cost of sales increased by 14.56% as compare to corresponding period of last year. The major portion of this increase has been caused due to hick in power cost by 42% and coal prices by 5%. Addition to these factors inflation and rupee devaluation puts unfavorable impact on over all cost of production.

Future Outlook

The slowdown in the domestic cement market is a result of various factors such as record inflation and a high interest rate of 22%. Consequently, there has been a decline in demand, despite initial predictions of a rise in construction projects. The industry is currently facing challenges with rising construction costs.

A significant observation is the increase in cement exports, which can be attributed to the adjustments made in profit margins due to the devaluation of the domestic currency. Although there have been attempts to enhance production capacity in preparation for upcoming construction ventures, achieving full capacity utilization continues to be challenging.

The industry is optimistic about the potential for growth under the new government. Stakeholders are hopeful that the government will tackle the challenges in the cement sector and establish a favorable environment for continuous progress.

It is anticipated that political stability will boost investor confidence, along with expected decreases in interest rates and a steady local currency. This, in turn, will stimulate economic and construction activities required to strengthen local dispatches.

Acknowledgement

The Board of Directors places on record its gratitude to its valued customers, Federal and Provincial Governments, dealers and employees of the Company, for their continued co-operation & support.

In conclusion, we bow, beg and pray to **Almighty Allah, Rahman-ur-Rahim**, in the name of our beloved Prophet Mohammad (peace be upon him), for continued showering of His blessings, guidance, strength, health, and prosperity to us, our Company, Country and Nation and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah, Ameen, Summa Ameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (AL-QURAN)

For and on behalf of Board of Directors



Ghazanfar Baber Siddiqi
Chief Executive Officer



Syed Maqbool Ali
Director

Dated: April 26, 2024
Place: Karachi

DEWAN CEMENT LIMITED

**Condensed Interim Statement of Financial Position
As At March 31, 2024**

	(Un-audited) March 31, 2024	(Audited) June 30, 2023
ASSETS		
NON-CURRENT ASSETS		
	Notes ----- Rupees in '000' -----	
Property, plant and equipment	5 43,793,518	44,605,397
Long-term deposits	604,311	604,311
Long-term loans	3,017	3,355
	<u>44,400,846</u>	<u>45,213,063</u>
CURRENT ASSETS		
Stores and spare parts	1,545,657	1,638,432
Stock-in-trade	870,324	746,746
Trade debts - Unsecured	788,064	820,167
Loans and advances - Unsecured	619,643	270,168
Trade deposits and short term payments	105,897	44,305
Other receivables - Considered good	60,184	105,789
Short - term investments	532	422
Advance Tax - Net	665,240	620,194
Cash and bank balances	104,921	84,956
	<u>4,760,462</u>	<u>4,331,179</u>
TOTAL ASSETS	<u>49,161,308</u>	<u>49,544,242</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital 850,000,000 (June 30, 2023: 850,000,000)		
Ordinary shares of Rs. 10/- each	8,500,000	8,500,000
Issued, subscribed and paid-up-capital	4,841,133	4,841,133
Revenue reserves		
Un-appropriated profit	2,986,662	3,264,738
Capital reserves		
Merger reserve	629,444	629,444
Surplus on revaluation of property, plant and equipment-net of tax	6 18,422,975	18,746,075
	<u>26,880,214</u>	<u>27,481,390</u>
NON-CURRENT LIABILITIES		
Long-term financing	8 94,031	123,449
Advances for investment in term finance certificates	8 2,910,000	2,910,000
Long-term deposits and payables	460,905	616,643
Deferred taxation	10,521,542	10,885,796
	<u>13,986,478</u>	<u>14,535,888</u>
CURRENT LIABILITIES		
Trade and other payables	5,150,852	4,391,001
Short-term borrowings	579,159	579,159
Mark-up payable	792,661	792,661
Current and overdue portion of non-current liabilities	9 1,757,238	1,749,437
Dividend payable	12,926	12,926
Unpaid and unclaimed dividend	1,780	1,780
	<u>8,294,616</u>	<u>7,526,964</u>
CONTINGENCIES AND COMMITMENTS	7 -	-
TOTAL EQUITY AND LIABILITIES	<u>49,161,308</u>	<u>49,544,242</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.



Ghazanfar Babar Siddiqui
Chief Executive Officer



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director

Condensed Interim Profit or Loss - (Un-audited)
For The Period Ended March 31, 2024

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	-----Rupees in '000'-----			
Turnover - net	16,999,068	15,056,082	5,370,721	5,882,375
Cost of sales	<u>(16,899,947)</u>	<u>(14,751,998)</u>	<u>(5,500,279)</u>	<u>(5,469,311)</u>
Gross Profit	99,121	304,084	(129,558)	413,064
Distribution cost	(107,236)	(102,038)	(35,439)	(33,340)
Administrative expenses	(747,581)	(688,584)	(226,892)	(281,167)
Other operating expenses	<u>(900)</u>	<u>(139,914)</u>	<u>576</u>	<u>(101,394)</u>
Operating Profit/(Loss)	(756,596)	(626,452)	(391,313)	(2,837)
Other operating income	16,846	6,730	4,391	2,050
Finance cost	<u>9 (13,082)</u>	<u>(9,291)</u>	<u>(4,129)</u>	<u>3,656</u>
Profit/(Loss) before taxation	(752,832)	(629,013)	(391,051)	2,869
Taxation - net	151,656	(129,289)	131,654	(30,788)
Loss after taxation	<u>(601,176)</u>	<u>(758,302)</u>	<u>(259,397)</u>	<u>(27,919)</u>
(Loss)/Earning per share				
Basic and diluted (Rupee)	<u>10 (1.24)</u>	<u>(1.57)</u>	<u>(0.54)</u>	<u>(0.06)</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.


Ghazanfar Babar Siddiqui
Chief Executive Officer


Hazrat Ali
Chief Financial Officer


Syed Maqbool Ali
Director

DEWAN CEMENT LIMITED

**Condensed Interim Statement of Comprehensive Income - (Un-audited)
For The Period Ended March 31, 2024**

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	-----Rupees in '000'-----			
Loss after taxation	(601,176)	(758,302)	(259,397)	(27,919)
Other comprehensive income:				
Effect of change in tax rate on balance of revaluation on property, plant & equipment	-	-	-	-
Total comprehensive income for the period	<u>(601,176)</u>	<u>(758,302)</u>	<u>(259,397)</u>	<u>(27,919)</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.


Ghazanfar Babar Siddiqui
Chief Executive Officer


Hazrat Ali
Chief Financial Officer


Syed Maqbool Ali
Director

**Condensed Interim Statement of Cash Flow - (Un-audited)
For The Period Ended March 31, 2024**

	Notes	March 31, 2024	March 31, 2023
----- Rupees in '000' -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	668,064	885,953
Income tax paid		(257,644)	(295,871)
Long-term loans - net		338	994
Long-term deposits - net		-	(287,666)
Long-term deposits and payables - net		(155,738)	(94,903)
Net cash generated from operating activities		<u>255,020</u>	<u>208,507</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(200,355)	(81,269)
Net cash used in investing activities		<u>(200,355)</u>	<u>(81,269)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing - net		(32,982)	(105,898)
Finance cost paid		(1,718)	(1,435)
Net cash used in financing activities		<u>(34,700)</u>	<u>(107,333)</u>
Net Increase in cash and cash equivalents		19,965	19,905
Cash and cash equivalents at the beginning of the period		84,956	157,927
Cash and cash equivalents at the end of the period		<u>104,921</u>	<u>177,832</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.


Ghazanfar Babar Siddiqui
Chief Executive Officer


Hazrat Ali
Chief Financial Officer


Syed Maqbool Ali
Director

DEWAN CEMENT LIMITED

**Condensed Interim Statement of Changes in Equity - (Un-audited)
For The Period Ended March 31, 2024**

Issued, subscribed and paid-up share capital	Revenue Reserves Un-appropriated profit	Capital reserves			Total equity
		Merger reserve	Surplus on revaluation of Property, Plant and equipment	Total Capital reserves	

----- Rupees In '000' -----

Balance as at July 01, 2022	4,841,133	3,581,982	629,444	10,565,352	11,194,796	19,617,911
Loss for the period	-	(758,302)	-	-	-	(758,302)
Other comprehensive loss- As restated	-	-	-	-	-	-
Total comprehensive income for the period	-	(758,302)	-	-	-	(758,302)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment- Net of tax	-	211,280	-	(211,280)	(211,280)	-
Balance as at March 31, 2023	<u>4,841,133</u>	<u>3,034,960</u>	<u>629,444</u>	<u>10,354,072</u>	<u>10,983,516</u>	<u>18,859,609</u>
Balance as at July 01, 2023	4,841,133	3,264,738	629,444	18,746,075	19,375,519	27,481,390
Loss for the period	-	(601,176)	-	-	-	(601,176)
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive income for the period	-	(601,176)	-	-	-	(601,176)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment- Net of tax	-	323,100	-	(323,100)	(323,100)	-
Balance as at March 31, 2024	<u>4,841,133</u>	<u>2,986,662</u>	<u>629,444</u>	<u>18,422,975</u>	<u>19,052,419</u>	<u>26,880,214</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.


Ghazanfar Babar Siddiqui
Chief Executive Officer


Hazrat Ali
Chief Financial Officer


Syed Maqbool All
Director

**Notes To The Condensed Interim Financial Information - (Un-audited)
For The Period Ended March 31, 2024**

1 THE COMPANY AND ITS OPERATIONS

Dewan Cement Limited ('the Company / DCL') was incorporated in Pakistan as a public limited company in March, 1980. Its shares are quoted in the Pakistan Stock Exchange. The principal activity of the Company is manufacturing and selling of cement.

The registered office of the Company is situated at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan. The Company has two production facilities at Deh Dhand, Dhabeji Karachi, Sindh and Kamilpur Hattar Industrial Estate, district Khyber Pakhtunkhwa. The Company has regional offices located in Islamabad.

2 GOING CONCERN ASSUMPTION

The condensed interim financial information for the period ended 31 March 2024 reflect as of that date the Company's current liabilities exceeded its current assets by Rs 3,534.044 million (30 June 2023: Rs.3,195.785 million). The Company's short-term borrowing facilities have expired and not been renewed and the Company has been unable to ensure scheduled payments of long term borrowings due to the liquidity problems. Following course, majority of the lenders had gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders had also filed winding up petitions as more fully explained in the annual financial statements of the Company for the year ended 30 June 2023. These conditions indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.

The Company is fully committed to discharge its admitted liability in stand still agreements as more fully explained in the annual financial statements of the Company for the year ended 30 June 2023. Furthermore, the Company has increased its performance over the period of years, its cash flows are positive and expected growth in the economy are positively linked to the Company's growth. Accordingly, these condensed interim financial statements have been prepared on a going concern basis.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company for the period ended 31 March 2024 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

'International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017: and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2023.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of annual audited financial statements of the Company as at and for the year ended June 30, 2023.

	(Un-audited) March 31, 2024	(Audited) June 30, 2023
	----- Rupees in '000' -----	
5 PROPERTY, PLANT AND EQUIPMENT		
Operating assets - Owned	5.1 43,518,477	44,503,633
Assets subject to finance lease		148
Capital work-in-progress	5.2 274,893	101,590
	<u>43,793,518</u>	<u>44,605,397</u>

	(Un-audited) March 31, 2024	(Audited) June 30, 2023
	----- Rupees in '000' -----	
5.1 Operating fixed assets		
Opening carrying value	44,503,633	32,893,573
Additions / transfers from CWIP during the period / year	27,052	323,457
Revaluation	-	12,279,118
Depreciation charged during the period / year	(1,012,208)	(992,515)
Closing carrying value	<u>43,518,477</u>	<u>44,503,633</u>
5.2 Capital work in progress		
Opening balance	101,590	304,708
Additions during the period / year	173,303	101,590
	<u>274,893</u>	<u>406,298</u>
Less: capitalized during the period / year	-	(304,708)
	<u>274,893</u>	<u>101,590</u>
6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT-NET OF TAX		
Gross surplus	26,879,238	27,360,091
Less: Related deferred tax	(8,456,263)	(8,614,016)
	<u>18,422,975</u>	<u>18,746,075</u>
7 CONTINGENCIES AND COMMITMENTS		
There has been no significant change in the status of contingencies and commitments as reported in the annual financial statements for the year ended 30 June 2023.		
8 LONG TERM FINANCING		
Principal terms and conditions of outstanding loans have remained the same as disclosed in the financial statements of the Company for the year ended 30 June 2023.		
9 FINANCE COST		
Company has not made the provision of mark-up for the period amounting to Rs.903.243 million (Up to 31 March 2024: Rs.8,939.873 million) keeping in view that the admitted liability will be reduced to the principle amounts on account of settlement of liabilities in accordance with the standstill agreements with lenders executed during the year. Had the provision been made the Loss for the Period would have been higher by Rs. 903.243 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs.8,939.873 million. The said non-provisioning is a departure from the requirements of IAS-23 'Borrowing Costs'.		

DEWAN CEMENT LIMITED

(Un-audited) (Un-audited)
March 31, March 31,
2024 2023
----- Rupees in '000' -----

10	CASH FLOWS FROM OPERATING ACTIVITIES			
	Loss before taxation	(752,831)	(629,013)	
	Adjustments for non-cash charges & other items:			
	Depreciation	1,012,234	752,109	
	Unwinding of discount	11,364	7,857	
	Gain /(loss) on remeasurement of short term investments	(111)	63	
	Finance cost	1,718	1,434	
	Exchange loss	—	139,014	
	Cash inflows before working capital changes	272,374	271,464	
	Movement in working capital			
	<i>(Increase) / decrease in current assets</i>			
	Stores and spare parts	92,775	358,713	
	Stock in trade	(123,578)	(625,965)	
	Trade debts - Unsecured	32,103	142,681	
	Loans and advances - Unsecured, considered good	(349,475)	(54,250)	
	Trade deposits and short term prepayments	(61,592)	(34,957)	
	Other receivables	45,605	(3,045)	
		(364,162)	(216,823)	
	<i>Increase / (decrease) in current liabilities</i>			
	Trade and other payables	759,852	831,312	
		668,064	885,953	

Nine Months Ended		Quarter Ended	
March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023

----- Rupees in '000' -----

11 EARNINGS PER SHARE - BASIC AND DILUTED

(Loss)/Profit for the period after taxation	<u>(601,176)</u>	<u>(758,302)</u>	<u>(259,397)</u>	<u>(27,919)</u>
	----- No. of Shares '000' -----			
Weighted average number of shares in issue	<u>484,113</u>	<u>484,113</u>	<u>484,113</u>	<u>484,113</u>
	----- Rupees -----			
(Loss)/Earning per share - Basic and diluted	<u>(1.24)</u>	<u>(1.57)</u>	<u>(0.54)</u>	<u>(0.06)</u>

12 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise related group companies, associate, directors and executives. The Company in the normal course of business carries out transactions with various related parties. Material transactions and balances with related parties are given below:

DEWAN CEMENT LIMITED

Name of the related party	Transactions during the period	(Un-audited)	(Un-audited)
		March 31, 2024	March 31, 2023
		----- Rupees in '000' -----	
Mr. Yousuf Dewan (Group Chairman)	Provided interest free loan to the Company	--	87,600
Employees' Provident Fund Trust	Expense in relation to provident fund	24,730	19,370

13 CAPACITY - CLINKER (Tons)

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- Metric Tons -----				
Installed capacity for the period	<u>2,205,000</u>	<u>2,205,000</u>	<u>735,000</u>	<u>735,000</u>
Actual production for the period	<u>911,612</u>	<u>1,052,821</u>	<u>308,600</u>	<u>449,919</u>

The under utilization of capacity was due to maintenance of the plant and downfall in demand of cement.

14 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

15 DATE OF AUTHORIZATION FOR ISSUE

These Condensed interim financial statements have been authorized for issue on **26th April 2024** by the Board of Directors of the Company.

16 GENERAL

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.


Ghazanfar Babar Siddiqui
Chief Executive Officer


Hazrat Ali
Chief Financial Officer


Syed Maqbool Ali
Director

صنعت نئی حکومت کے تحت ترقی کے امکانات کے بارے میں پر امید ہے۔ اسٹیک ہولڈرز پر امید ہیں کہ حکومت سیمنٹ کے شعبے میں درپیش چیلنجز سے نمٹائے گی اور مسلسل ترقی کے لیے سازگار ماحول قائم کرے گی۔

یہ متوقع ہے کہ سیاسی استحکام سرمایہ کاروں کے اعتماد میں اضافہ کرے گا، اس کے ساتھ شرح سود میں متوقع کمی اور ایک مستحکم مقامی کرنسی بھی ہوگی۔ اس کے نتیجے میں، مقامی ترسیل کو مضبوط بنانے کے لیے درکار اقتصادی اور تعمیراتی سرگرمیوں کو تحریک ملے گی۔


اظہار تشکر:

بورڈ آف ڈائریکٹرز اپنے محترم صارفین، وفاقی اور صوبائی حکومت میں کام کرنے والوں، ڈیلرز اور کمپنی کے ملازمین کا ان کی جانب سے مستقل تعاون اور سپورٹ پر شکریہ ادا کرنا چاہتے ہیں۔

ہم آخر میں اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں اور حضرت محمد ﷺ سے فضل و کرم کی دعا مانگتے ہیں کہ ہماری کمپنی، ہمارے ملک کو ترقی و طاقت عطا کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ وہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)
بورڈ آف ڈائریکٹرز کی جانب سے


سید مقبول علی
ڈائریکٹر


غصنفر بارودی
چیف ایگزیکٹو آفیسر

کراچی:

مورخہ: 26 اپریل 2024ء

عملی کارکردگی:

موجودہ مدت کیلئے کمپنی کے عملی نتائج اور گزشتہ سال اسی مدت کی تفصیلات درج ذیل ہیں:

متغیر	مارچ 2023 تک (روپے '000)	مارچ 2024 تک (روپے '000)	
صافی فروخت	15,056,082	16,999,068	12.90
فروخت کردہ مال کی قیمت	(14,751,998)	(16,899,947)	(14.56)
مجموعی منافع کل منافع/(خسارہ)	304,084	99,121	(67.40)
اخراجات اور ٹیکسز	(1,062,386)	(700,296)	(34.08)
صافی منافع/(خسارہ)	(758,302)	(601,175)	(20.72)

گزشتہ سال کی اسی مدت کے مقابلے میں سبزی ریونیو میں 12.90 فیصد اضافہ ہوا۔ مجموعی طور پر ترقیاتی سرگرمیاں اور قیمتوں میں اضافہ فروخت کی آمدنی پر سازگار اثر ڈالتا ہے۔ گزشتہ سال کی اسی مدت کے مقابلے میں فروخت کی لاگت میں 14.56 فیصد اضافہ ہوا۔ اس اضافے کا بڑا حصہ بجلی کی قیمت میں 42 فیصد اور کوئلے کی قیمتوں میں 5 فیصد اضافے کی وجہ سے ہوا ہے۔ ان عوامل کے علاوہ افراط زر اور روپے کی قدر میں کمی تمام پیداواری لاگت پر منفی اثر ڈالتی ہے۔

مستقبل کا نظریہ:

مقامی سینٹ مارکیٹ میں سست روی مختلف عوامل کا نتیجہ ہے جیسے کہ ریکارڈ افراط زر اور 22% کی بلند شرح سود۔ نتیجتاً، تعمیراتی منصوبوں میں اضافے کی ابتدائی پیشین گوئیوں کے باوجود، مانگ میں کمی آئی ہے۔ صنعت کو اس وقت بڑھتے ہوئے تعمیراتی اخراجات کے ساتھ چیلنجز کا سامنا ہے۔

ایک اہم مشاہدہ سینٹ کی برآمدات میں اضافہ ہے، جس کی وجہ ملکی کرنسی کی قدر میں کمی کی وجہ سے منافع کے مارجن میں کمی آئی ہے۔ اگرچہ آنے والے تعمیراتی منصوبوں کی تیاری کے لیے پیداواری صلاحیت کو بڑھانے کی کوششیں کی گئی ہیں، تاہم پوری صلاحیت کے استعمال کو حاصل کرنا اب بھی چیلنجنگ ہے۔

ڈائریکٹرز رپورٹ

جو شکر ادا کرتا ہے۔ اُسے میں اور دیتا ہوں (القرآن)

ڈائریکٹرز 31 مارچ 2024ء کو ختم ہونے والی تیسری سہ ماہی کے غیر آڈٹ شدہ مالیاتی نتائج پیش کرنے پر خوش ہیں۔

سیمنٹ انڈسٹری کا جائزہ:

پچھلے سال کی اسی مدت کے مقابلے میں، کل حجم 33.60 ملین ٹن سے بڑھ کر 34.50 ملین ٹن ہو گیا، جس کے نتیجے میں مجموعی طور پر 2.67 فیصد کا مثبت اضافہ ہوا۔ فروخت کے حجم میں 0.90 ملین ٹن کا اضافہ ہوا۔

مقامی فروخت میں 30.56 ملین ٹن سے کم ہو کر 29.40 ملین ٹن تک کمی واقع ہوئی۔

صنعت کی برآمدی فروخت کے حجم میں 68.03 فیصد کی صحت مند شرح نمو رہی، اور پچھلے سال کی اسی مدت کے مقابلے میں 2.06 ملین ٹن کا اضافہ ہوا۔

آپ کی کمپنی کا جائزہ:

متغیر (فیصد)	مارچ 2023 تک (ٹن میں)	مارچ 2024 تک (ٹن میں)	پیداوار: کلنکر
(13.41)	1,052,821	911,612	کلنکر
02.17	1,178,590	1,204,171	سیمنٹ

سیمنٹ کی ترسیلات:

متغیر (فیصد)	مارچ 2023 تک (ٹن میں)	مارچ 2024 تک (ٹن میں)	مقامی فروخت - سیمنٹ
(14.24)	1,175,694	1,205,162	مقامی فروخت - سیمنٹ
100.00	-	518	مقامی فروخت - ٹائل بانڈ
(100.00)	436	-	مقامی فروخت - GGBS
02.51	1,176,130	1,205,680	ٹوٹل