



2 May 2024

The Deputy General Manager
Companies Affairs Department
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Subject: Disclosure of Material Information in terms of Sections 96 and 131 of the Securities Act 2015 and Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, it is hereby informed that the Board of Directors of Ghandhara Tyre and Rubber Company Limited (“Company”) has accorded approval to the Management of the Company to sign Term Sheet with **K Solar (Pvt.) Limited** in respect of upto 2 MW on build, own and transfer basis on the roof top of the Manufacturing Facility of the Company. The project is expected to come live by first quarter of 2025.

The Company’s initiative will play a role in cost savings and underscores our proactive efforts to diversify our energy portfolio, enhance operational efficiencies, and mitigate long-term energy risks. Furthermore, it reinforces our commitment towards sustainability in-line with global best practices.

Disclosure form in term of Section 96 and 131 of the Securities Act, 2015 is attached for information.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For Ghandhara Tyre and Rubber Company Limited

Khawer Hayat
Company Secretary



CC: The Director/ Head of Department
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad-44000, Pakistan

GHANDHARA TYRE AND RUBBER COMPANY LIMITED.

H-23/2 Landhi Industrial Estate, Landhi, Karachi. Pakistan. Phone +92 21 3508 0172 (10 Lines),
UAN: 92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Website: www.gtr.com.pk



**SCHEDULE
DISCLOSURE FORM**

2 May 2024

Name of Company: Ghandhara Tyre and Rubber Company Limited
Registered Office: H-23/2, Landhi Industrial Trading Estate, Landhi, Karachi.
Date of Report: 2 May 2024
Contact Information: Khawer Hayat
Company Secretary
Telephone No.: +92-21-35083620
Email Address: khawer@gentipak.com

Public disclosure of inside information, which directly concerns the listed entities

Disclosure of inside information by listed company in terms of Section 96 and 131 of the Securities Act, 2015.

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, it is hereby informed that the Board of Directors of Ghandhara Tyre and Rubber Company Limited (“Company”) has accorded approval to the Management of the Company to sign Term Sheet with **K Solar (Pvt.) Limited** in respect of upto 2 MW on build, own and transfer basis on the roof top of the Manufacturing Facility of the Company. The project is expected to come live by first quarter of 2025.

The Company’s initiative will play a role in cost savings and underscores our proactive efforts to diversify our energy portfolio, enhance operational efficiencies, and mitigate long-term energy risks. Furthermore, it reinforces our commitment towards sustainability in-line with global best practices.

For Ghandhara Tyre and Rubber Company Limited

Khawer Hayat
Company Secretary

